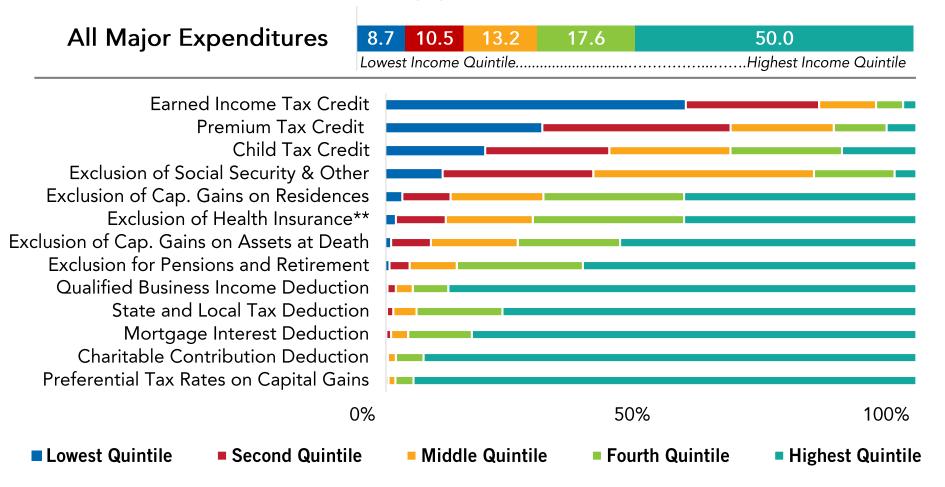


The top 20 percent of income earners receive half the value of major income expenditures analyzed by CBO

SHARE OF MAJOR TAX EXPENDITURES* (%)



SOURCE: Congressional Budget Office, The Distribution of Major Tax Expenditures in 2019, October 2021.

NOTES: Data are for 2019. *Major tax expenditures here are the thirteen with the largest effects on individual income taxes for FY2019, as defined by CBO's report. **Exclusion of health insurance here refers to employer-sponsored health insurance. A quintile is one-fifth of the population. The breaks for a one person household are (in 2019 dollars): 20% \$28,084; 40% \$53,503; 60% \$86,488; 80% \$142,501.

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