



MAY 19, 2015  
WASHINGTON, D.C.

7:30 AM REGISTRATION AND CONTINENTAL BREAKFAST

8:20 AM **OPENING REMARKS: OPPORTUNITY FOR AMERICA**

**MICHAEL A. PETERSON** PRESIDENT AND CHIEF EXECUTIVE OFFICER, PETER G. PETERSON FOUNDATION

**PETE PETERSON** FOUNDER AND CHAIRMAN, PETER G. PETERSON FOUNDATION

8:40 AM **MICHAEL BLOOMBERG: INVESTING IN AMERICAN OPPORTUNITY**

**MICHAEL R. BLOOMBERG** FOUNDER, BLOOMBERG LP; THREE-TERM MAYOR OF NEW YORK CITY

Drawing on lessons from his pioneering leadership in the public, private and philanthropic sectors, Mr. Bloomberg will outline his vision for what the United States must do to ensure broadly shared economic growth, mobility and opportunity. Mr. Bloomberg will discuss the need to build long-term fiscal sustainability as well as make investments in our future, including in areas critical to economic growth such as infrastructure, job training, innovation, scientific research and education.

9:00 AM **LOOKING LONG TERM: A CONVERSATION WITH DOUG ELMENDORF**

**DOUGLAS W. ELMENDORF** FORMER DIRECTOR, CONGRESSIONAL BUDGET OFFICE

INTERVIEWER: **JOHN HARWOOD** CHIEF WASHINGTON CORRESPONDENT, CNBC; POLITICAL WRITER, *THE NEW YORK TIMES*

As the non-partisan budget referee, the Congressional Budget Office (CBO) is a vital Washington institution, providing unbiased analysis to Congressional policymakers. In his first major appearance since leaving CBO, Mr. Elmendorf will offer his perspectives on the key budgetary and economic challenges facing the nation in this one-on-one conversation with John Harwood.

9:45 AM **PAYING FOR THE PAST: HOW WILL RISING INTEREST COSTS AFFECT ECONOMIC GROWTH?**

**RICHARD W. FISHER** FORMER PRESIDENT AND CEO, FEDERAL RESERVE BANK OF DALLAS

**ALAN GREENSPAN** PRESIDENT, GREENSPAN ASSOCIATES; FORMER CHAIRMAN, FEDERAL RESERVE BOARD

**LAWRENCE B. LINDSEY** PRESIDENT AND CEO, THE LINDSEY GROUP; FORMER DIRECTOR, NATIONAL ECONOMIC COUNCIL UNDER PRESIDENT GEORGE W. BUSH; FORMER GOVERNOR, FEDERAL RESERVE BOARD

MODERATOR: **BETTY LIU** ANCHOR, "IN THE LOOP WITH BETTY LIU," BLOOMBERG TELEVISION

In the coming years, as our long-term debt continues to accumulate and as interest rates eventually rise, federal borrowing costs will assume a large and rapidly growing part of the federal budget and threaten economic growth. Three leading, diverse voices in economic policy will explore the risk posed by rising debt and interest costs to public-sector investments and private-sector growth.

10:30 AM

## CONGRESSIONAL LEADERS: OPPORTUNITY FOR LEGISLATIVE ACTION ON FISCAL AND ECONOMIC CHALLENGES, *SESSION 1*

**REPRESENTATIVE TOM PRICE (R-GA)** CHAIRMAN, HOUSE BUDGET COMMITTEE

INTERVIEWER: **DANA BASH** CHIEF CONGRESSIONAL CORRESPONDENT, CNN

In a series of one-on-one conversations, leaders from the U.S. House and Senate will assess the current legislative landscape. With a recovering economy and a presidential election on the horizon, lawmakers will examine the opportunity to make progress on our nation's long-term fiscal challenges and enact policies to ensure greater economic opportunities for all Americans.

10:55 AM

MID-MORNING BREAK

11:15 AM

## CONGRESSIONAL LEADERS: OPPORTUNITY FOR LEGISLATIVE ACTION ON FISCAL AND ECONOMIC CHALLENGES, *SESSION 2*

IN ORDER OF APPEARANCE:

**SENATOR MICHAEL F. BENNET (D-CO)** MEMBER, SENATE FINANCE AND HELP COMMITTEES

**REPRESENTATIVE KEVIN MCCARTHY (R-CA)** HOUSE MAJORITY LEADER

**REPRESENTATIVE STENY HOYER (D-MD)** HOUSE DEMOCRATIC WHIP

INTERVIEWER: **DANA BASH** CHIEF CONGRESSIONAL CORRESPONDENT, CNN

12:20 PM

LUNCH SESSION BEGINS

12:30 PM

## PERSPECTIVES FROM THE WEST WING: FORMER WHITE HOUSE CHIEFS OF STAFF ON POLITICS AND POLICY OPPORTUNITIES

**JOSHUA B. BOLTEN** MANAGING DIRECTOR, ROCK CREEK GLOBAL ADVISORS LLC; FORMER WHITE HOUSE CHIEF OF STAFF UNDER PRESIDENT GEORGE W. BUSH

**ANDREW H. CARD** PRESIDENT, FRANKLIN PIERCE UNIVERSITY; FORMER WHITE HOUSE CHIEF OF STAFF UNDER PRESIDENT GEORGE W. BUSH

**WILLIAM M. DALEY** MANAGING PARTNER AND HEAD OF U.S. OPERATIONS, ARGENTIÈRE CAPITAL; FORMER SECRETARY OF COMMERCE; FORMER WHITE HOUSE CHIEF OF STAFF UNDER PRESIDENT BARACK OBAMA

MODERATOR: **RUTH MARCUS** COLUMNIST, *THE WASHINGTON POST*

This unique panel assembles three former White House Chiefs of Staff from Republican and Democratic administrations to discuss their roles as the key problem solvers at the intersection of politics and policy. Mr. Daley, who served under President Obama, and Mr. Bolten and Mr. Card, who served under President George W. Bush, will assess and explore the current legislative and political landscape, with divided government, an economy on the rebound, and key long-term fiscal challenges remaining.

1:00 PM

LUNCH SESSION ENDS

1:10 PM

## SOLUTIONS INITIATIVE III: SOLUTIONS DO EXIST

**JOSH BIVENS** RESEARCH AND POLICY DIRECTOR, ECONOMIC POLICY INSTITUTE

**JASON GRUMET** FOUNDER AND PRESIDENT, BIPARTISAN POLICY CENTER

**DOUGLAS HOLTZ-EAKIN** PRESIDENT, AMERICAN ACTION FORUM; FORMER DIRECTOR, CONGRESSIONAL BUDGET OFFICE

**NEERA TANDEN** PRESIDENT, CENTER FOR AMERICAN PROGRESS

**ALAN D. VIARD** RESIDENT SCHOLAR, AMERICAN ENTERPRISE INSTITUTE

MODERATOR: **DAVID WESSEL** DIRECTOR, HUTCHINS CENTER ON FISCAL AND MONETARY POLICY, BROOKINGS INSTITUTION; CONTRIBUTING CORRESPONDENT, *THE WALL STREET JOURNAL*

In its third iteration of the Solutions Initiative, the Peterson Foundation has once again convened researchers from respected policy organizations from across the ideological spectrum to put forward comprehensive plans for stabilizing America's fiscal outlook in the decades ahead. Experts from five leading organizations—the American Action Forum (AAF), the American Enterprise Institute (AEI), the Bipartisan Policy Center (BPC), the Center for American Progress (CAP), and the Economic Policy Institute (EPI)—will discuss their plans to stabilize America's debt over the long term. Each plan reflects different policy priorities; taken together, the plans demonstrate clearly that comprehensive solutions do exist and lawmakers have the tools available to build a solid fiscal foundation and ensure economic growth.

1:45 PM

## LADDERS OF OPPORTUNITY: A CONVERSATION WITH THE SECRETARY OF HOUSING AND URBAN DEVELOPMENT JULIÁN CASTRO

**SECRETARY JULIÁN CASTRO** U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

INTERVIEWER: **JOHN HARWOOD** CHIEF WASHINGTON CORRESPONDENT, CNBC; POLITICAL WRITER, *THE NEW YORK TIMES*

This one-on-one conversation will focus on the need to build a stable fiscal foundation in order to have resources available to create greater opportunity for Americans being left out of the recovery. Secretary Castro will outline the importance of prioritizing community-centered investments that foster economic growth in the context of a sustainable long-term fiscal outlook, helping more American families contribute to and benefit from a thriving economy.

2:00 PM

## EMPOWERING THE NEXT GENERATION: INVESTING IN OUR FUTURE AND ENSURING ECONOMIC MOBILITY

**NAOMI HIRABAYASHI** CHIEF MARKETING OFFICER, DOSOMETHING.ORG

**WENDY KOPP** CEO AND CO-FOUNDER, TEACH FOR ALL

**LENA SHI** ALUMNA AND ADVISORY COUNCIL MEMBER, UP TO US—UNIVERSITY OF VIRGINIA TEAM; PRESIDENTIAL MANAGEMENT FELLOW, U.S. DEPARTMENT OF EDUCATION

**MARC S. TUCKER** PRESIDENT AND CEO, NATIONAL CENTER ON EDUCATION AND THE ECONOMY

MODERATOR: **ANNIE LOWREY** REPORTER, *NEW YORK MAGAZINE*

Young Americans face significant challenges in the current economy and have the most at stake when it comes to policy decisions about our country's long-term fiscal future. This panel will explore how we can ensure that those in the Millennial Generation have the tools they need to compete in the global economy and why it's essential that they have a seat at the table in the debate over how we balance the budget and invest our resources. How will today's policy decisions affect economic opportunity and quality of life for young people in the decades to come? And how can we better reach, engage, and empower today's youth to play a bigger role in the decisions that impact their economic future?

2:30 PM

## FISCAL AND NATIONAL SECURITY IN A CHANGING WORLD

**MICHÈLE FLOURNOY** CEO, CENTER FOR A NEW AMERICAN SECURITY; FORMER UNDER SECRETARY OF DEFENSE FOR POLICY

**ADMIRAL MIKE MULLEN, USN (RET.)** PRESIDENT, MGM CONSULTING LLC; 17<sup>TH</sup> CHAIRMAN, JOINT CHIEFS OF STAFF

MODERATOR: **DAVID E. SANGER** NATIONAL SECURITY CORRESPONDENT, *THE NEW YORK TIMES*

Two of America's most respected defense experts with highly distinguished records of service will discuss the connection between our nation's fiscal strength and national security. As lawmakers balance next year's defense spending with longer-term policies to adapt our national security posture to a changing world, Admiral Mullen and Ms. Flournoy will explore the difficult decisions required to ensure both our country's military and economic strength.

3:15 PM

## SUMMIT CLOSE

### 2015 FISCAL SUMMIT VIDEOS

The Summit's opening video will feature a range of perspectives from leaders in policy, academia, and business.

**RAJ CHETTY** WILLIAM HENRY BLOOMBERG PROFESSOR OF ECONOMICS, HARVARD UNIVERSITY

**RAY DALIO** FOUNDER, BRIDGEWATER ASSOCIATES

**GLENN HUBBARD** DEAN, COLUMBIA BUSINESS SCHOOL; FORMER CHAIRMAN, COUNCIL OF ECONOMIC ADVISERS UNDER PRESIDENT GEORGE W. BUSH

**ALICE RIVLIN** LEONARD D. SCHAEFFER CHAIR IN HEALTH POLICY STUDIES AND DIRECTOR, CENTER FOR HEALTH POLICY, BROOKINGS INSTITUTION; FORMER DIRECTOR, CONGRESSIONAL BUDGET OFFICE

**LAWRENCE H. SUMMERS** CHARLES W. ELIOT UNIVERSITY PROFESSOR AND PRESIDENT EMERITUS, HARVARD UNIVERSITY; FORMER SECRETARY OF THE TREASURY AND FORMER DIRECTOR, NATIONAL ECONOMIC COUNCIL UNDER PRESIDENT BILL CLINTON

Throughout the day, we will see videos highlighting the Solutions Initiative III grantees.

IN ORDER OF APPEARANCE:

**GORDON GRAY** DIRECTOR OF FISCAL POLICY, AMERICAN ACTION FORUM

**ALAN D. VIARD** RESIDENT SCHOLAR, AMERICAN ENTERPRISE INSTITUTE

**G. WILLIAM HOAGLAND** SENIOR VICE PRESIDENT, BIPARTISAN POLICY CENTER

**HARRY STEIN** DIRECTOR FOR FISCAL POLICY, CENTER FOR AMERICAN PROGRESS

**JOSH BIVENS** RESEARCH AND POLICY DIRECTOR, ECONOMIC POLICY INSTITUTE