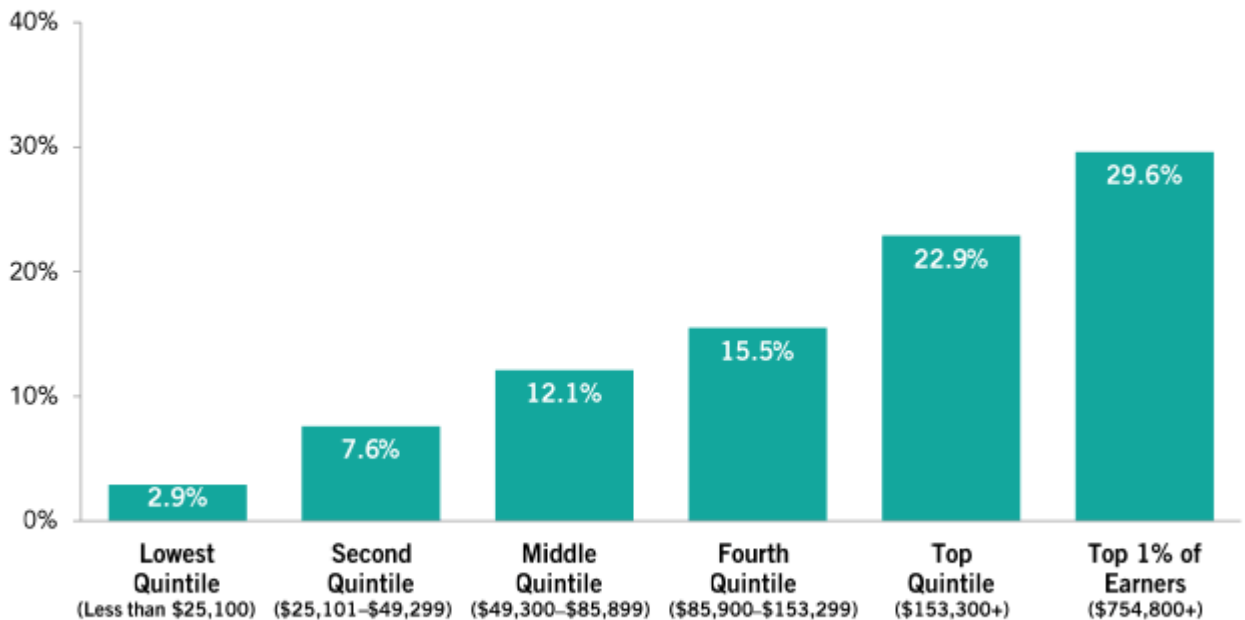


A Progressive Tax System

 **PETER G. PETERSON** **Effective tax rates increase with income**
FOUNDATION

EFFECTIVE FEDERAL TAX RATES (% OF CASH INCOME IN 2018)



Oct 2, 2018

SOURCE: Tax Policy Center, *Effective Federal Tax Rates by Cash Income Percentile*, August 2018. Data are for 2018. Compiled by PGPF.
NOTE: Effective federal tax rate is calculated as total federal taxes paid divided by cash income. Federal taxes include individual and corporate income tax, payroll taxes for Social Security and Medicare, estate tax, and excise tax. A quintile is one fifth of the distribution. E.g., the lowest quintile is the 20% of the population with the lowest income.
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Peter G. Peterson Foundation Chart Pack:



The PGPF chart pack illustrates that budget-making involves many competing priorities, limited resources, and complex issues. In this set of charts, we aim to frame the financial condition and fiscal outlook of the U.S. government within a broad economic, political, and demographic context.

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