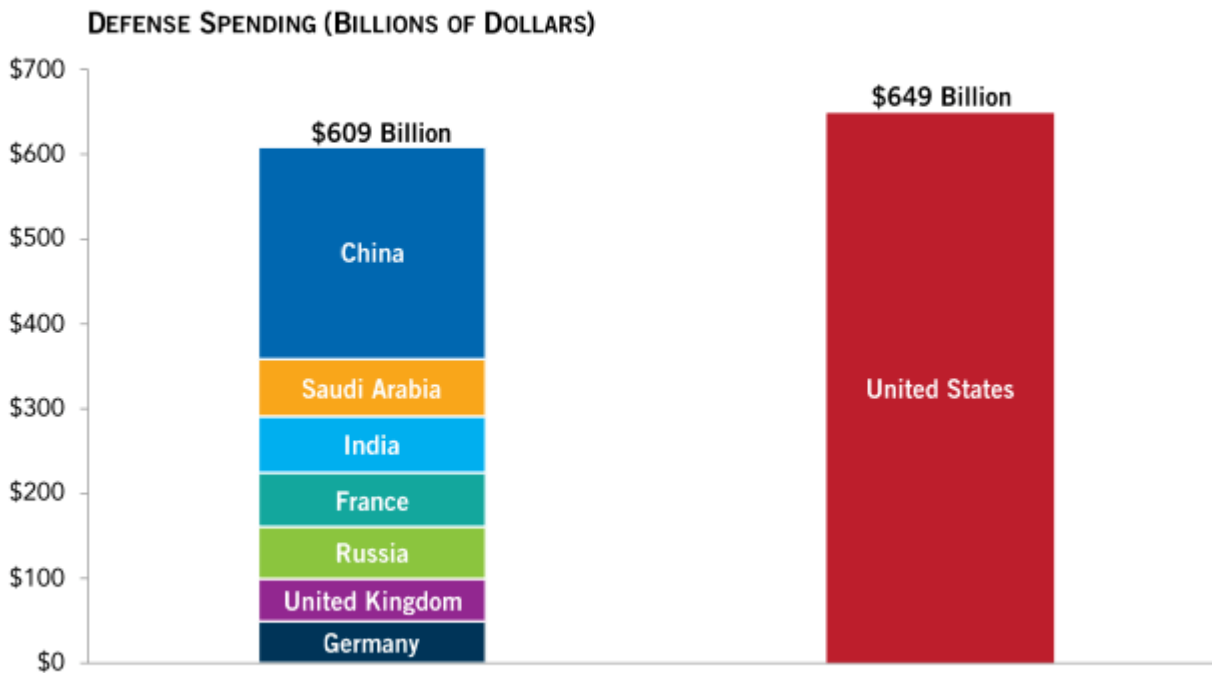


U.S. Defense Spending Compared to Other Countries

May 3, 2019



The United States spends more on defense than the next seven countries combined



SOURCE: Stockholm International Peace Research Institute, *SIPRI Military Expenditure Database*, April 2019.

NOTES: Figures are in U.S. dollars, converted from local currencies using market exchange rates. Data for the United States are for fiscal year 2018, which ran from October 1, 2017 through September 30, 2018. Data for the other countries are for calendar year 2018.

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The United States spends more on national defense than China, Saudi Arabia, India, France, Russia, United Kingdom, and Germany. While the chart above illustrates last year's defense spending in dollar terms, the United States has historically devoted a larger share of its economy to defense than many of its key allies.

Defense spending accounts for 15 percent of all federal spending and roughly half of discretionary spending. Total discretionary spending — for both defense and nondefense purposes — represents only about one-third of the annual federal budget. It is currently below its historical average as a share of GDP and is projected to decline further

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The PGPF chart pack illustrates that budget-making involves many competing priorities, limited resources, and complex issues. In this set of charts, we aim to frame the financial condition and fiscal outlook of the U.S. government within a broad economic, political, and demographic context.

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