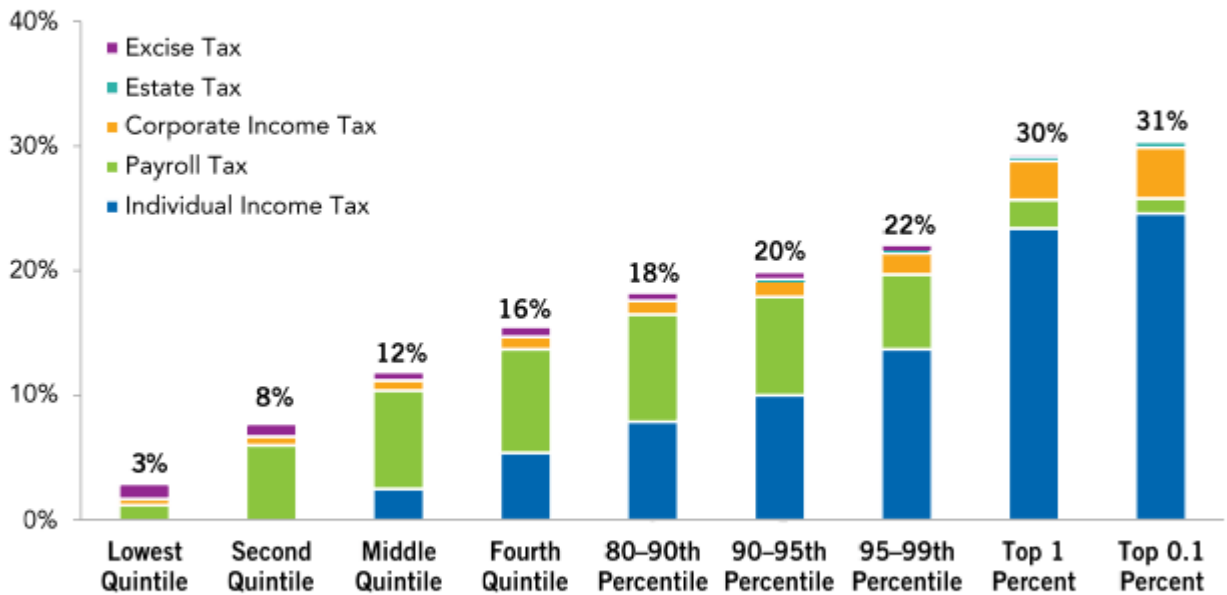


Effective Federal Tax Rates



The U.S. tax system is progressive, with higher-income taxpayers facing higher tax rates

EFFECTIVE FEDERAL TAX RATE BY TYPE (% OF CASH INCOME IN 2018)



Oct 2, 2018

SOURCE: Tax Policy Center, *Effective Federal Tax Rates by Expanded Cash Income Percentile, 2018*, August 2018. Compiled by PGPF.
 NOTE: Individual income tax rates for the lowest and second lowest quintiles are negative and are netted against the payroll tax rate. A quintile is one-fifth of the population. In 2018 dollars, the income breaks are: 20% \$25,100; 40% \$49,300; 60% \$85,900; 80% \$153,300; 90% \$222,900; 95% \$319,100; 99% \$754,800; 99.9% \$3,318,600. Includes both filing and non-filing units but excludes those that are dependents of other tax units.
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Peter G. Peterson Foundation Chart Pack:



The PGPF chart pack illustrates that budget-making involves many competing priorities, limited resources, and complex issues. In this set of charts, we aim to frame the financial condition and fiscal outlook of the U.S. government within a broad economic, political, and demographic context.

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