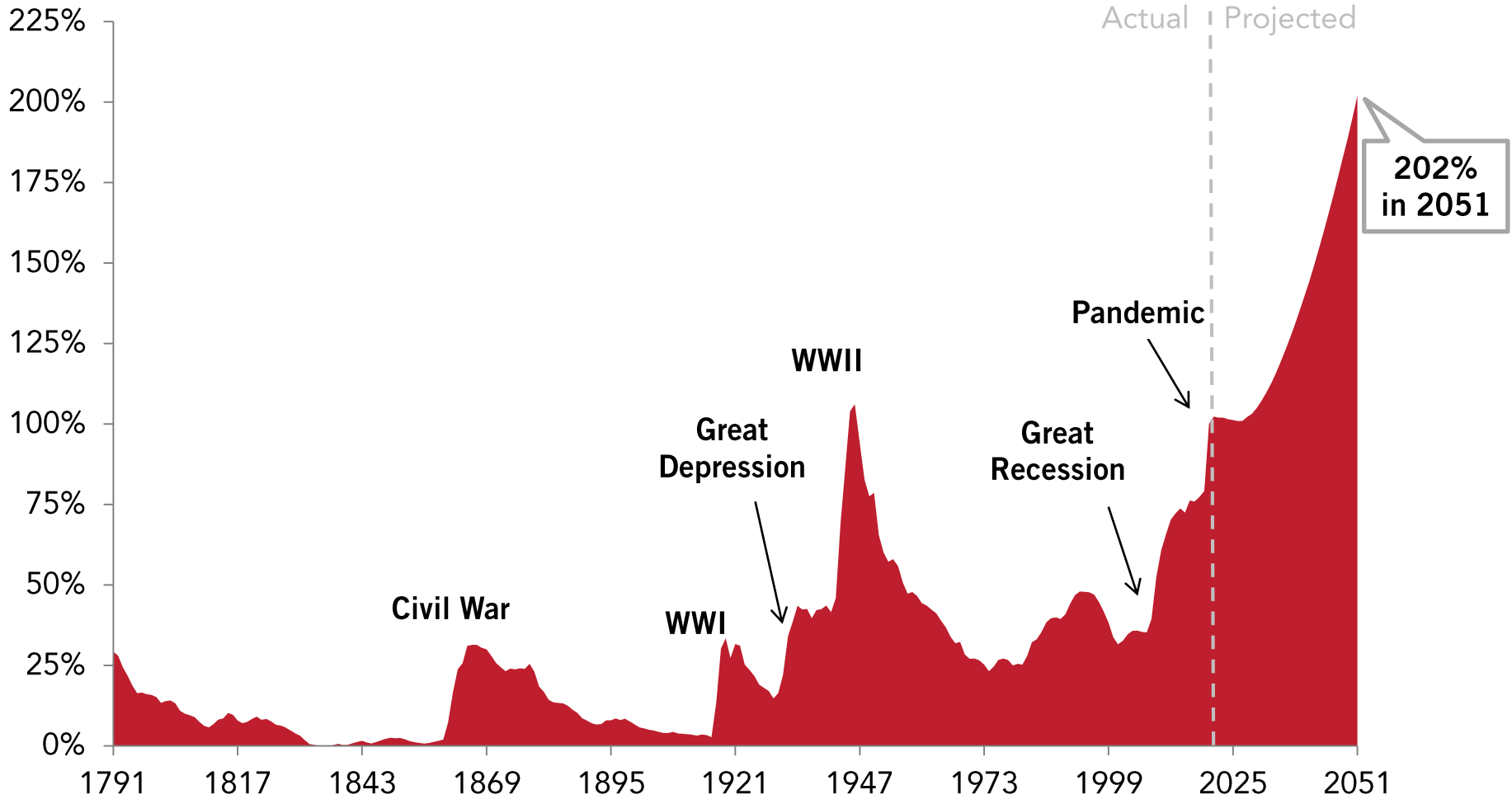


Federal debt is on an unsustainable path

DEBT HELD BY THE PUBLIC (% OF GDP)



SOURCES: Congressional Budget Office, *The 2021 Long-Term Budget Outlook*, March 2021, and *The Budget and Economic Outlook: 2020 to 2030*, January 2020.