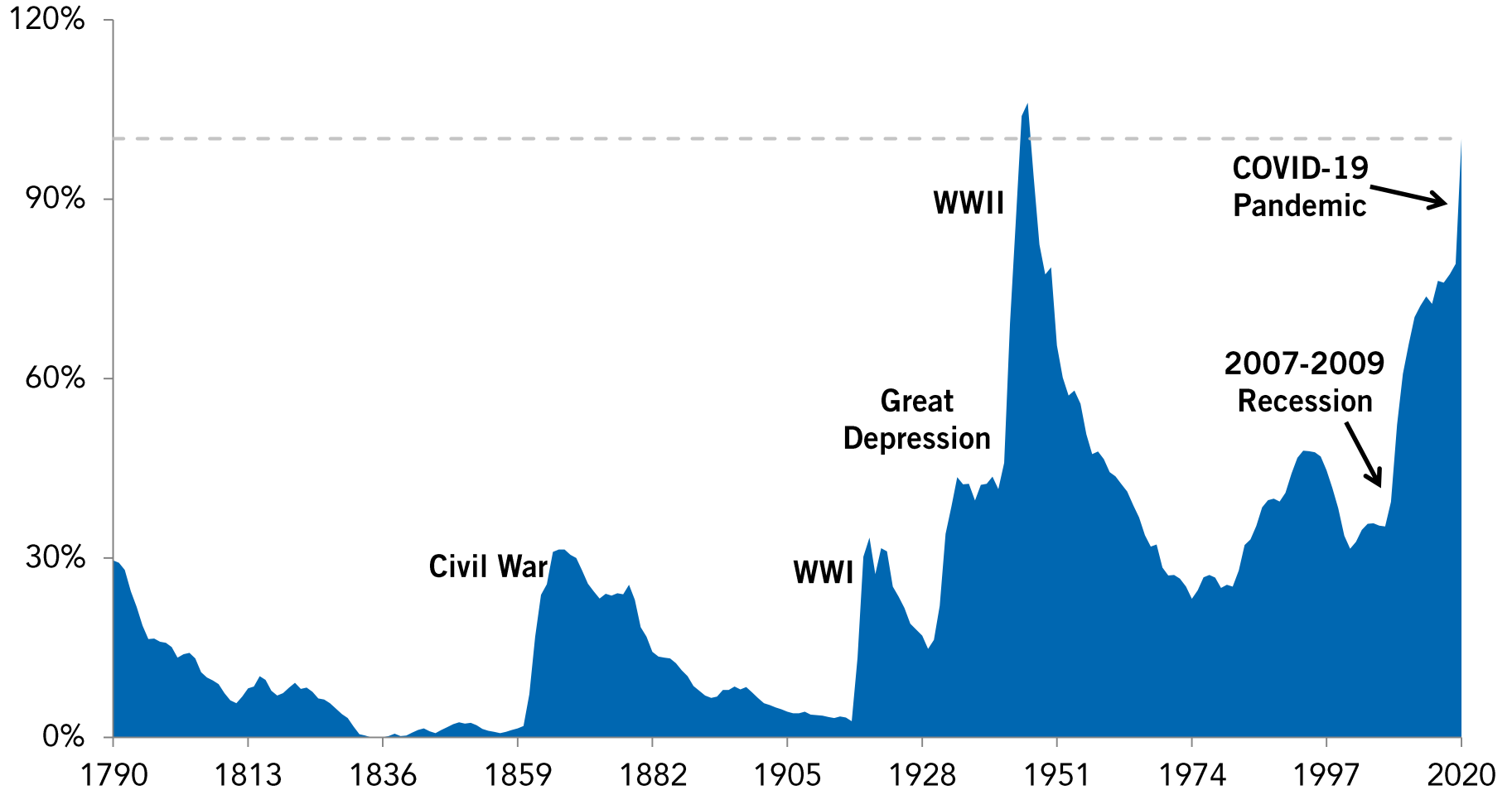


Debt rises and falls with wars and changes in the economy. Debt is currently at its highest level since 1946

DEBT HELD BY THE PUBLIC (% OF GDP)



SOURCES: Congressional Budget Office, *The Budget and Economic Outlook: 2020 to 2030*, January 2020; and *The Budget and Economic Outlook: 2021 to 2031*, February 2021.