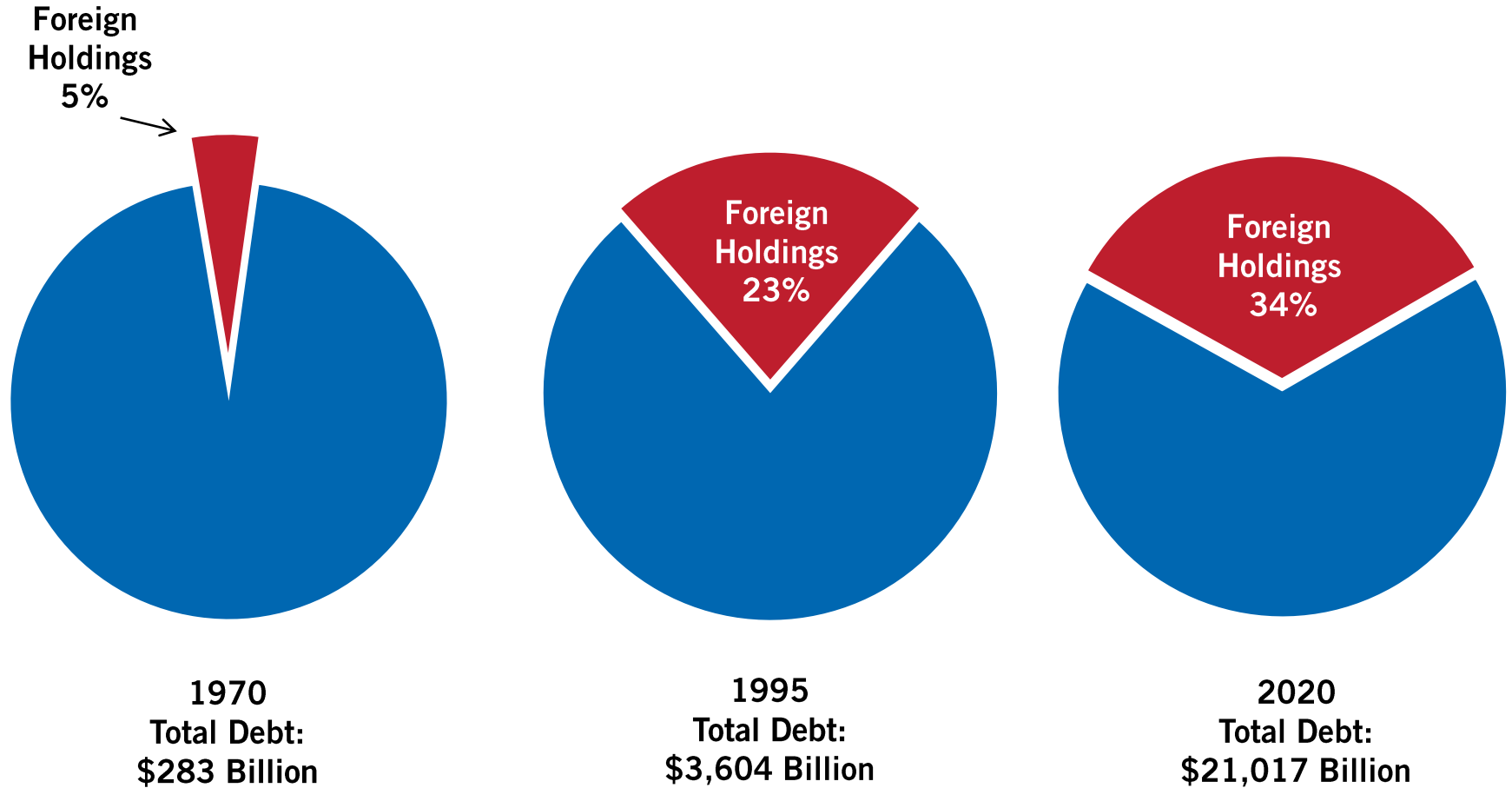


U.S. dependency on foreign lenders to finance the federal debt has risen sharply



SOURCE: Office of Management and Budget, *Analytical Perspectives, Budget of the United States Government: Fiscal Year 2022*, May 2021.