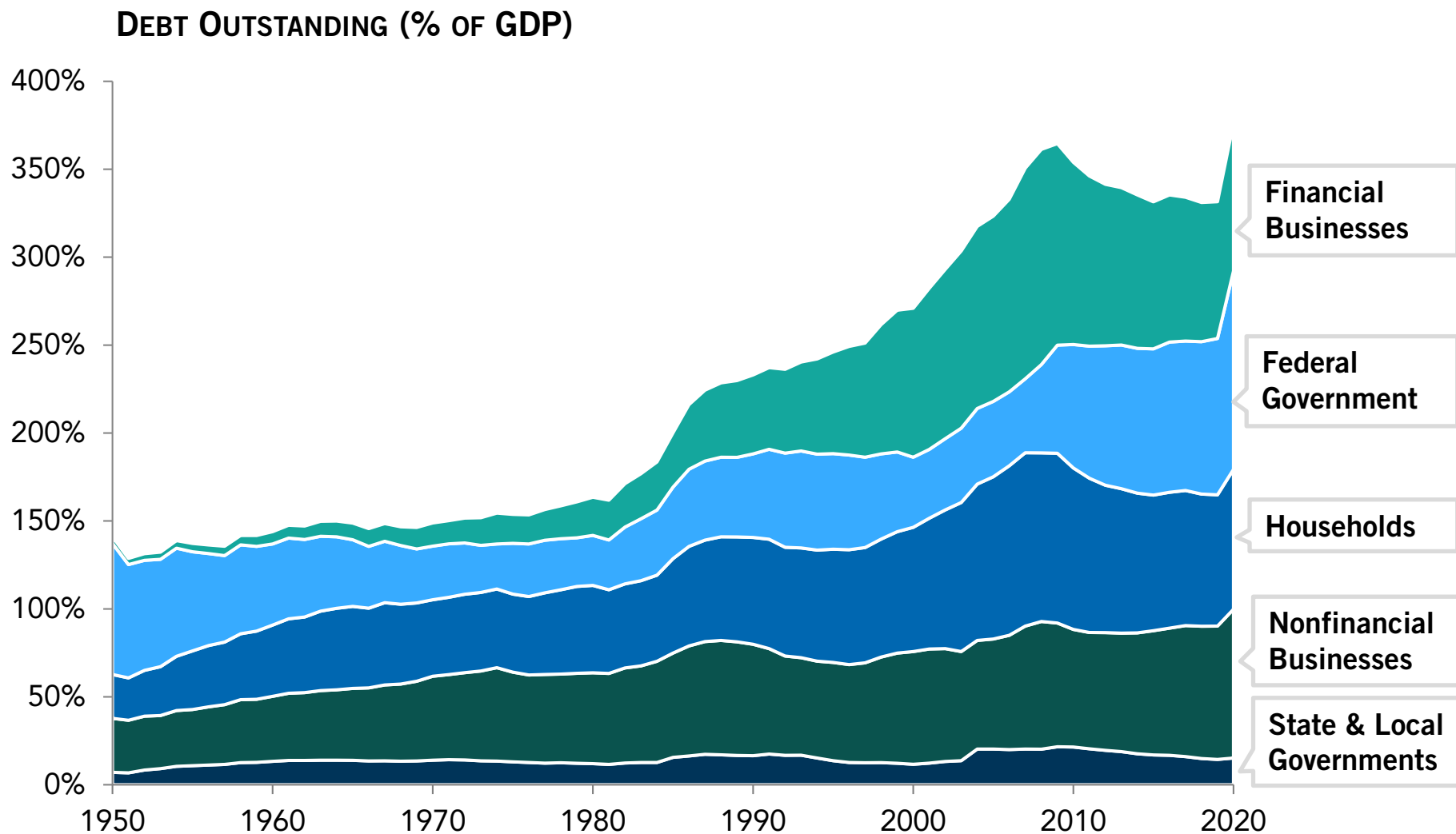


Debt levels have risen in many sectors of the economy



SOURCES: Board of Governors of the Federal Reserve System, *Financial Accounts of the United States*, March 2021; and Congressional Budget Office, *Historical Data and Economic Projections*, February 2021.