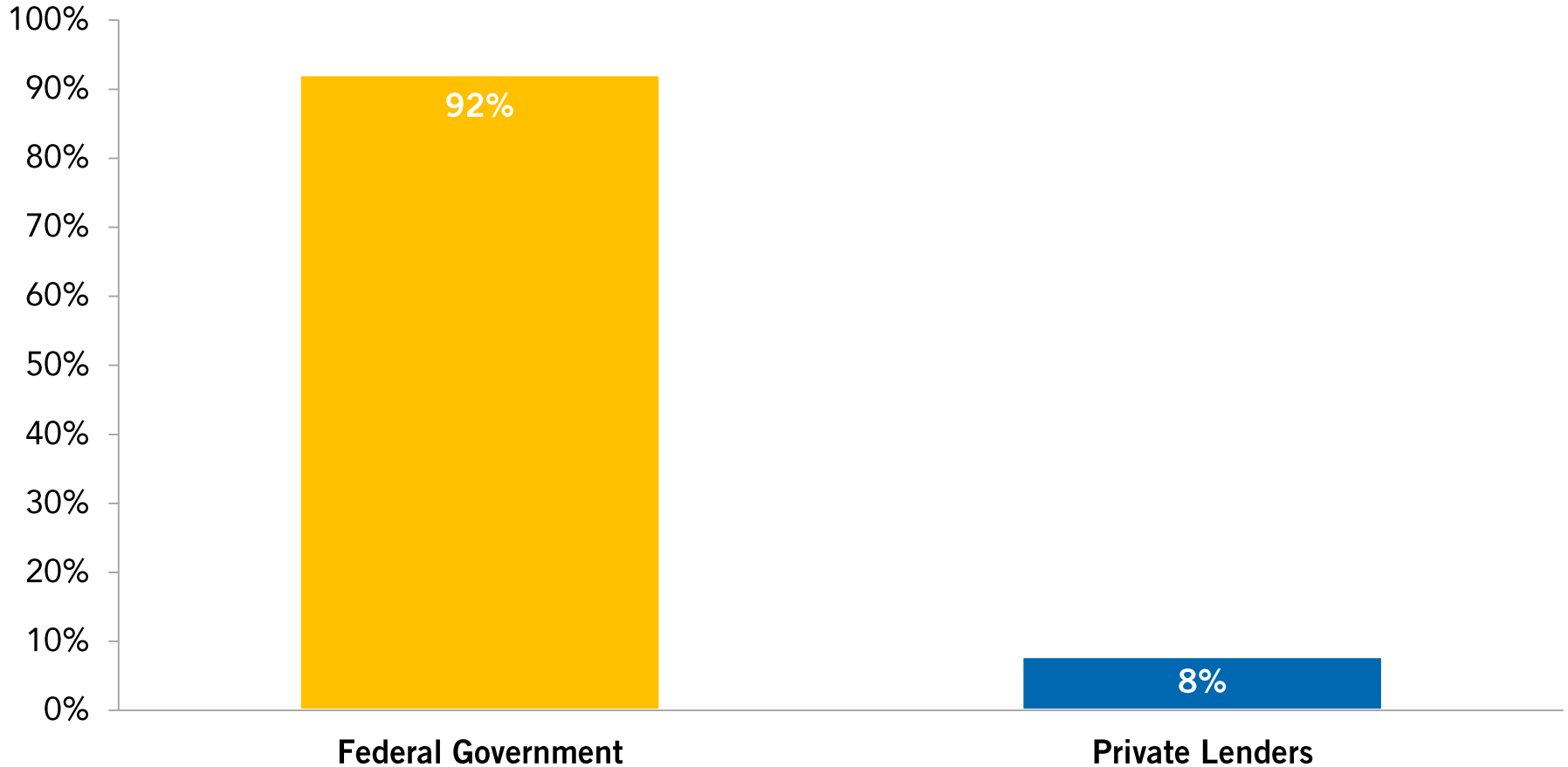


Most student debt is owed to the federal government

STUDENT DEBT OUTSTANDING, BY CREDITOR (%)



SOURCES: United States Department of Education, *Federal Student Aid Portfolio Summary*, October 2019; MeasureOne, *The MeasureOne Private Student Loan Report*, June 2019.

NOTES: Data shown reflect the amounts outstanding on 3/30/2019. "Private lenders" includes all entities other than the federal government that make student loans, such as private banks or state higher education assistance authorities.