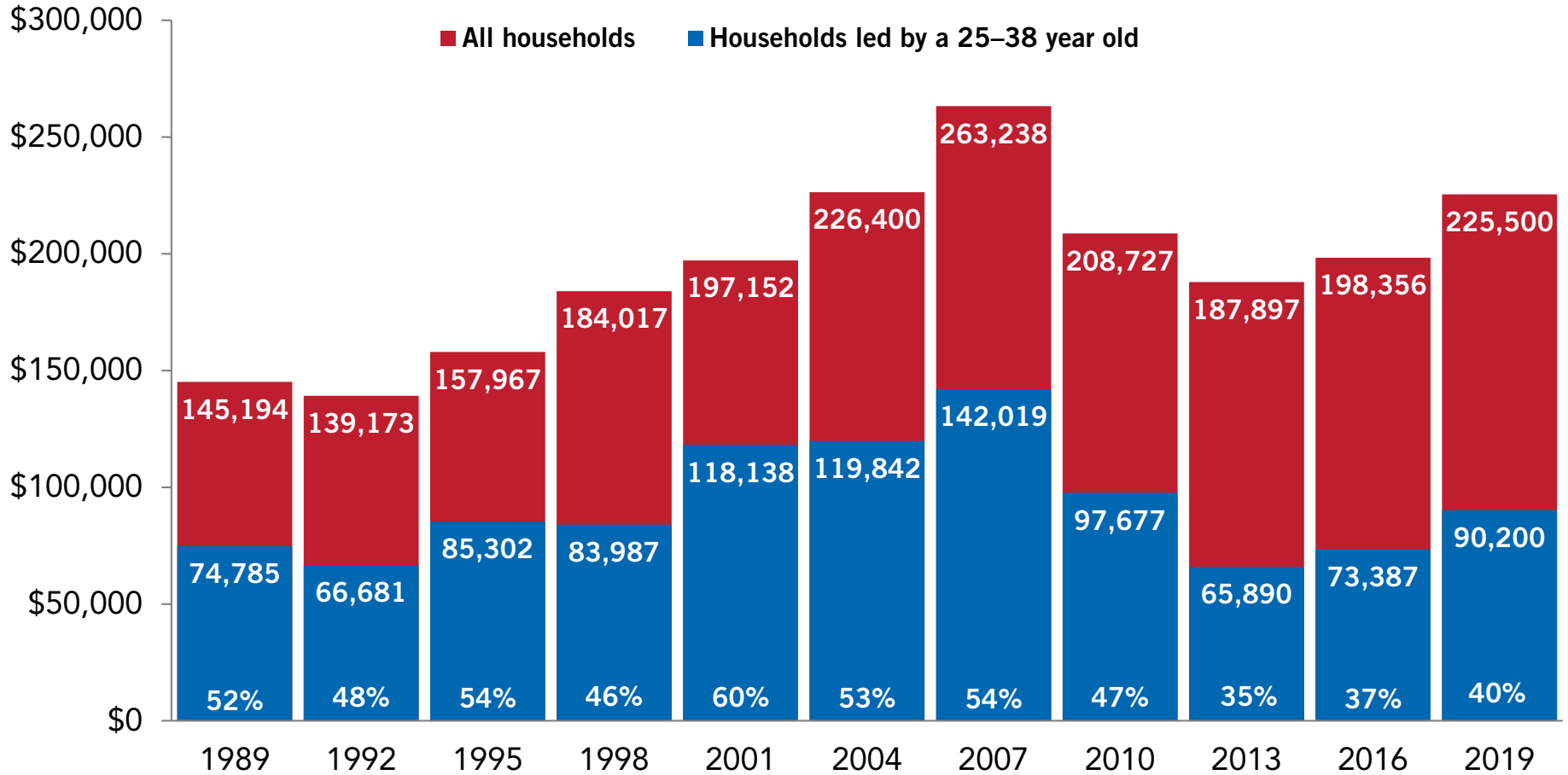


Young households hold relatively few assets

MEDIAN VALUE OF HOUSEHOLD ASSETS BY AGE OF HOUSEHOLD, 2019 DOLLARS



SOURCE: Board of Governors of the Federal Reserve System, *Survey of Consumer Finances*, 1989 through 2019. Tabulated by PGPF.

NOTES: This chart does not include debt and is therefore not a measure of net worth. The percentage shown in each year is the median for young households relative to the median for all households. In 2019, Millennials were 23 to 38 years old; this analysis uses a lower bound of 25 years of age in order to serve as a proxy for “post-college” Millennials.