Following the 2017 tax reform, the federal statutory corporate tax rate in the United States is now more in line with many other OECD countries.

**Statutory Corporate Income Tax Rate (2020)**

- **United States**: 21%
- **France**: 32%
- **Mexico**: 30%
- **South Korea**: 25%
- **Italy**: 24%
- **Japan**: 23%
- **United Kingdom**: 19%
- **Germany**: 16%
- **Canada**: 15%
- **Ireland**: 13%


**NOTES**: Data for Japan is the 2019 rate, the most recent available. Data reflect the flat or top marginal corporate tax rate imposed by the central government.