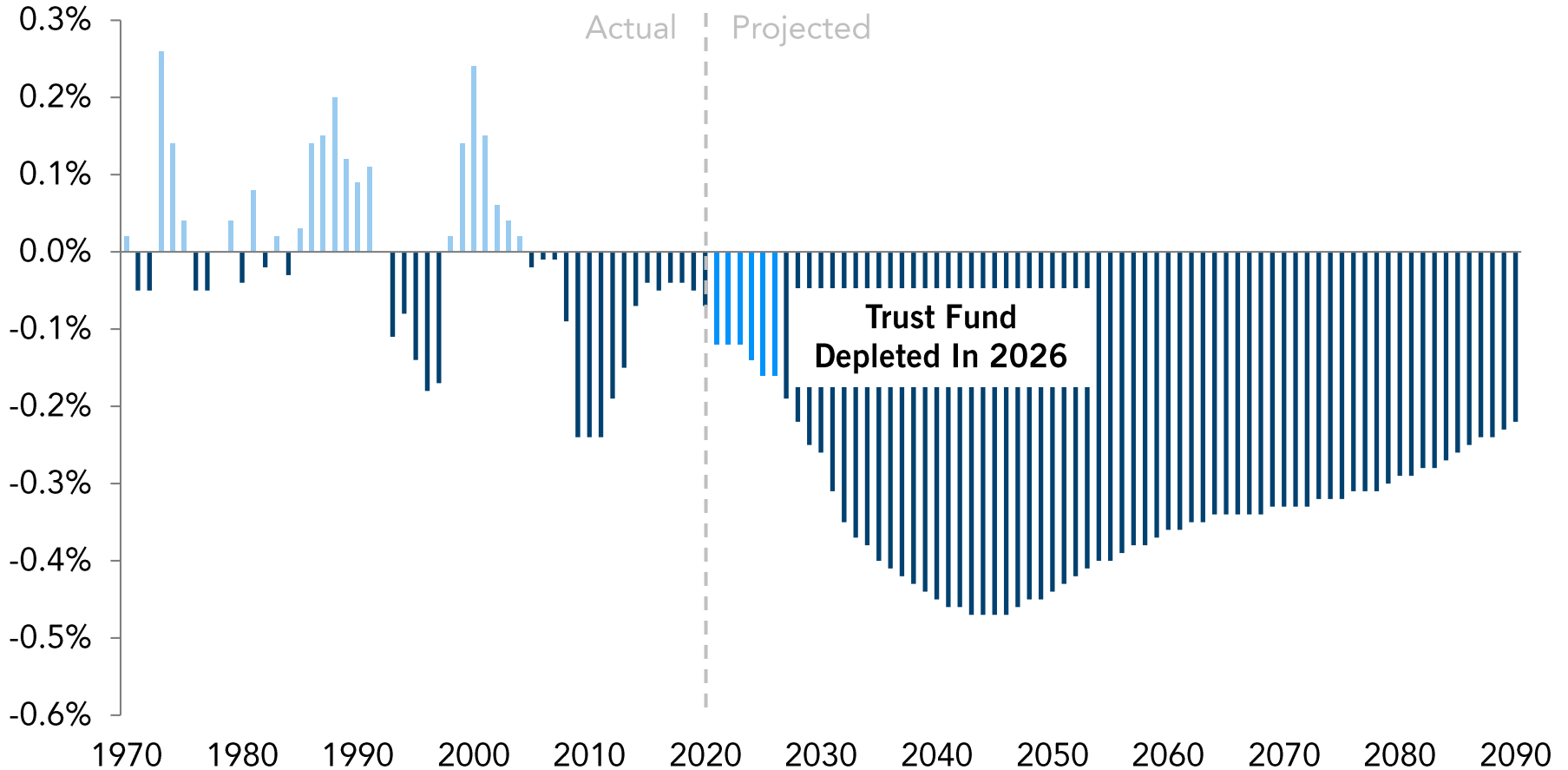


# Medicare's Hospital Insurance trust fund will be depleted in 2026

**MEDICARE HI FUND SURPLUSES/DEFICITS (% OF GDP)**



SOURCES: Social Security Administration, *The 2021 Annual Report of the Board of Trustees of the Federal Old-Age and Survivors Insurance and Federal Disability Insurance Trust Funds*, August 2021; and Centers for Medicare and Medicaid Services, *2021 Annual Report of the Boards of Trustees of the Federal Hospital Insurance and Federal Supplementary Medical Insurance Trust Funds*, August 2021.

NOTE: Data exclude interest income.