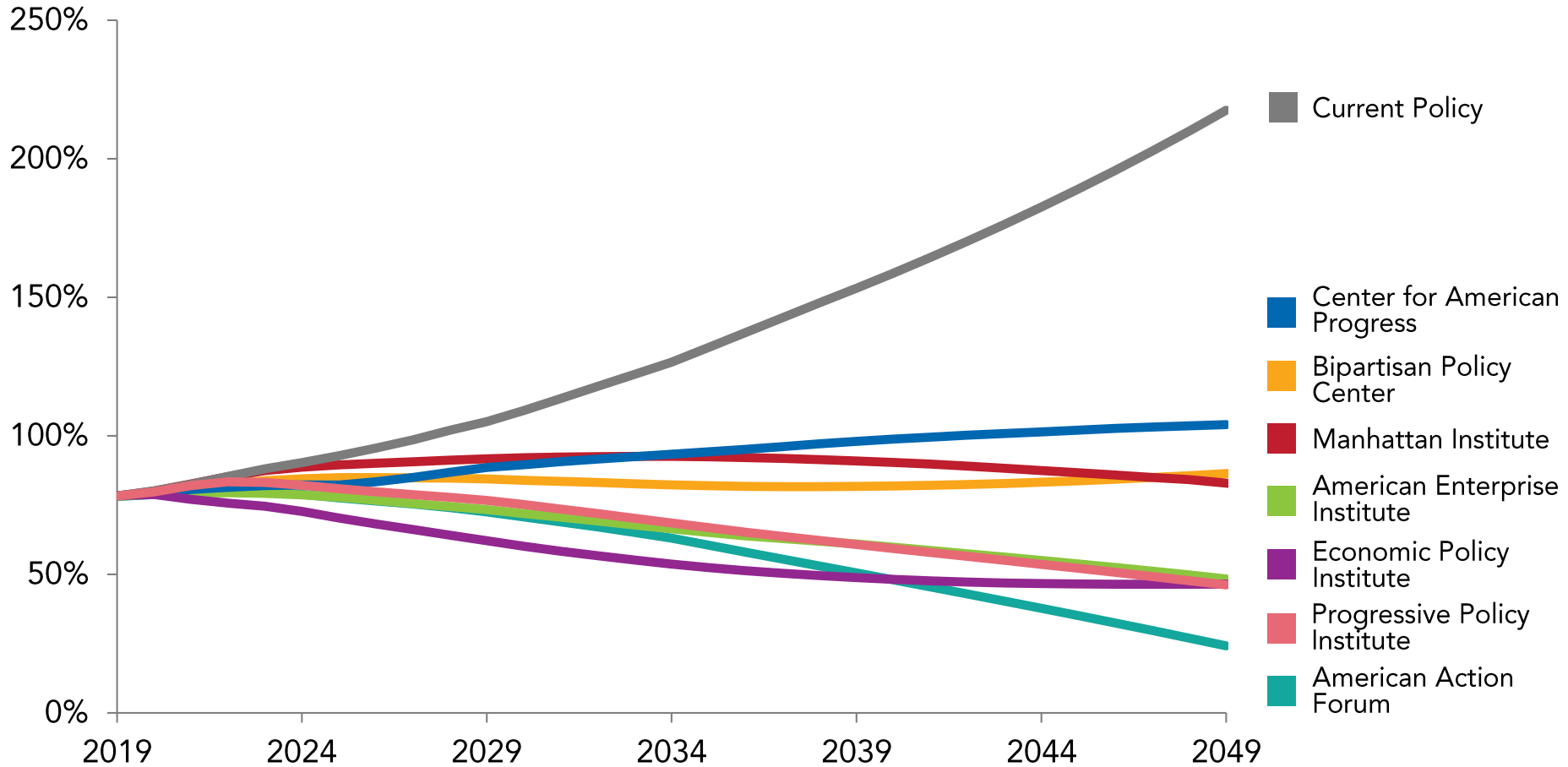


DEBT HELD BY THE PUBLIC (% OF GDP)



SOURCE: Peter G. Peterson Foundation, *Solutions Initiative 2019*, June 2019.

NOTE: Current Policy reflects the Alternative Fiscal Scenario for 2019–2029 in CBO’s *The Budget and Economic Outlook: 2019 to 2029* (January 2019) and PGPF calculations for 2030–2049 based on CBO’s *The Long-Term Budget Outlook Under Alternative Scenarios for Fiscal Policy* (August 2018) and *The 2018 Long-Term Budget Outlook* (June 2018).