WHAT IS THE DEBT LIMIT?
The debt limit is the maximum amount of money the U.S. Treasury can borrow. Increasing the debt limit allows the Treasury to borrow funds to pay for government obligations that have already been incurred as the result of laws & budgets approved by the President and Congress.

WHY IT'S IMPORTANT NOW
Legislation enacted in February 2018 suspended the debt limit through March 1, 2019.

WHAT IS THE IMPORTANCE OF RAISING THE DEBT CEILING?
If lawmakers do not increase the debt ceiling, the Treasury will likely have enough cash and “extraordinary measures” to fund obligations through summer 2019.

FINDING A RESPONSIBLE PATH FORWARD
While the U.S. has always paid its bills, we still have not addressed our fiscal problems and

THE LIMIT ON OUR NATIONAL DEBT HAS GROWN
Instead of harming the economy by risking default on our obligations, lawmakers should focus on addressing the key drivers of our fiscal challenges. Doing so will lay a foundation for more investment, stronger economic growth, a more secure safety net and a brighter future for the next generation.

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