

HOW BIG IS THE PROBLEM?

America's national debt is historically high and on an unsustainable trajectory. According to the International Monetary Fund, the United States will be the only advanced economy in the world to see its debt-to-GDP ratio grow over the next 5 years. Here are the latest projections:

\$1 TRILLION

Return to trillion-dollar annual deficits as early as next year.

\$7 TRILLION

Interest alone will total \$7 trillion over the next decade.

105%

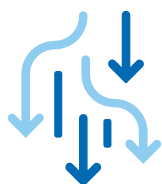
Our debt could rise to 105% of GDP in 2028, the highest since World War II.

\$48,000

Current national debt per American.

WHY DOES OUR DEBT MATTER?

Rising debt is a significant risk to our economy, affecting every American's future. According to the non-partisan Congressional Budget Office (CBO), our high and rising debt threatens to have "serious negative consequences for the budget and the nation."



Lower productivity,
certainty and economic
opportunity.



Higher likelihood
of a fiscal crisis
in the United States.



Crowding out of public
and private investments,
which will reduce future
economic growth.



Spending more on
interest than on
children in less
than five years.



Less fiscal flexibility
to respond to
unforeseen challenges.



Reduction in
4-person family
income by \$16,000
in 2047.

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