Spending on prescription drugs has increased significantly over the past few decades. Without reform, these costs are projected to rise, ranking 5th from 2020 to 2030.

**WHAT'S DRIVING THIS GROWTH?**

- Rising share of brand-name drugs
- Loss of competition due to the US patent system
- The cost of specialty drugs

**PRICES FOR BRAND-NAME PRESCRIPTION DRUGS HAVE GROWN SUBSTANTIALLY**

- Average cost of brand-name drugs increased by 9% from 2006 to 2021 alone.

**BRAND-NAME DRUGS ARE ONE OUT OF ALL DRUGS PURCHASED**

- But account for almost 95% of drug costs

This is not just an issue for individuals. It also affects our fiscal sustainability.

**BECAUSE THE GOVERNMENT IS PICKING UP A GROWING PORTION OF THE TAB FOR PRESCRIPTION DRUGS.**

In fact, Medicare spending on prescription drugs is expected to double over 10 years.

**IF THE PROGRAM SPENDING ON PRESCRIPTION DRUGS IS EXPECTED TO DOUBLE OVER 10 YEARS.**

- 2020: $130 Billion
- 2030: $225 Billion

Containing rising healthcare costs is critically important for our nation's health—but also for our fiscal and economic well-being.