
FISCAL ²⁰₁₉ SUMMIT

BUILDING AMERICA'S FUTURE

PRESENTED BY THE PETER G. PETERSON FOUNDATION

AGENDA

JUNE 11, 2019
WASHINGTON, D.C.

7:00 AM *REGISTRATION AND CONTINENTAL BREAKFAST*
KNIGHT CONFERENCE CENTER, 7TH FLOOR

8:00 AM **VIEW FROM THE WEST WING: THE ADMINISTRATION'S PERSPECTIVES AND PRIORITIES**

MICK MULVANEY ACTING WHITE HOUSE CHIEF OF STAFF
INTERVIEWER: **EAMON JAVERS** WASHINGTON CORRESPONDENT, CNBC

As both Acting Chief of Staff and Director of the Office of Management and Budget, Mick Mulvaney is uniquely positioned to impact the White House policy agenda. In this interview, Mulvaney will discuss the administration's priorities at a key moment of economic growth and rising deficits, with an election year rapidly approaching.

8:30 AM **CONGRESSIONAL LEADERS: BUDGET AND TAX POLICY TO MEET AMERICA'S PRIORITIES**

REPRESENTATIVE KEVIN BRADY (R-TX) CO-CHAIR, RANKING MEMBER, U.S. HOUSE COMMITTEE ON WAYS AND MEANS
REPRESENTATIVE JOHN YARMUTH (D-KY) CHAIRMAN, U.S. COMMITTEE ON THE BUDGET
INTERVIEWER: **HEATHER LONG** ECONOMICS CORRESPONDENT, *THE WASHINGTON POST*

In back-to-back interviews, two of the nation's most prominent voices on budget and tax policy will discuss their approach and ideas for shaping America's fiscal future. As we approach annual deficits of \$1 trillion and growing, Chairman Yarmuth and Ranking Member Brady will share views on policies that reflect America's priorities while putting our nation on a more sustainable fiscal path in order to meet our most pressing challenges.

9:00 AM **WELCOME AND OPENING REMARKS: BUILDING AMERICA'S FUTURE**

MICHAEL A. PETERSON CHAIRMAN AND CHIEF EXECUTIVE OFFICER, PETER G. PETERSON FOUNDATION

9:20 AM **RISING DEBT IN A GROWING ECONOMY: PERSPECTIVES ON AMERICA'S FISCAL AND ECONOMIC DYNAMIC**

OLIVIER BLANCHARD C. FRED BERGSTEN SENIOR FELLOW, PETERSON INSTITUTE FOR INTERNATIONAL ECONOMICS
BETH ANN BOVINO MANAGING DIRECTOR AND U.S. CHIEF ECONOMIST, S&P GLOBAL RATINGS SERVICES
KENT SMETTERS BOETTNER CHAIR PROFESSOR, WHARTON SCHOOL OF THE UNIVERSITY OF PENNSYLVANIA
MODERATOR: **GREG IP** CHIEF ECONOMICS COMMENTATOR, *THE WALL STREET JOURNAL*

America's economy continues on a lengthy expansion, with low unemployment and interest rates. At the same time, our national debt is at historically high levels, with deficits projected to rise rapidly and indefinitely into the future. Shedding light on the relationship between debt, deficits, interest rates and economic growth, leading macroeconomists will offer perspectives on this unusual fiscal and economic dynamic—offering policy prescriptions to navigate the present and prepare for the future.

10:00 AM *BREAK*

10:30 AM

VIEW FROM THE SPEAKER'S OFFICE: AN INTERVIEW WITH REP. NANCY PELOSI (D-CA)

SPEAKER NANCY PELOSI (D-CA) U.S. HOUSE OF REPRESENTATIVES

INTERVIEWER: **MANU RAJU** SENIOR POLITICAL REPORTER, CNN

In this one-on-one interview, House Speaker Nancy Pelosi will discuss the legislative landscape, including policies to address a range of important challenges—such as climate change, infrastructure and healthcare access—while also finding ways for Congress to pay for its priorities. She will offer her perspective on a number of key fiscal policy deadlines later this year, including required action on the debt ceiling and discretionary funding in order to avoid another government shutdown.

11:00 AM

FROM ONE GENERATION TO THE NEXT: OUR FISCAL AND ECONOMIC LEGACY

LANHEE J. CHEN DAVID AND DIANE STEFFY RESEARCH FELLOW, HOOVER INSTITUTION

WILLIAM GALE ARJAY AND FRANCES FEARING MILLER CHAIR IN FEDERAL ECONOMIC POLICY, DIRECTOR, RETIREMENT SECURITY PROJECT, CO-DIRECTOR, URBAN-BROOKINGS TAX POLICY CENTER, THE BROOKINGS INSTITUTION

HEIDI HEITKAMP FORMER U.S. SENATOR, NORTH DAKOTA (2013-2019)

JAMES POTERBA PRESIDENT, NATIONAL BUREAU OF ECONOMIC RESEARCH; MITSUI PROFESSOR OF ECONOMICS, MIT

MODERATOR: **YLAN Q. MUI** REPORTER, CNBC

Younger generations are coming of age in a culture of debt—saving less, accumulating greater personal and student debt—while also experiencing less economic growth and mobility than the post-war generation. In addition, these younger Americans will bear the burden of caring for aging parents who will face their own retirement security challenges and navigate a highly inefficient healthcare system. As Baby Boomers retire and our fiscal outlook worsens, what kind of fiscal and economic legacy will we be passing on to younger generations? A panel of experts will offer insights on ways to understand, mitigate and prepare for this complex intergenerational dynamic.

11:40 AM

BREAK

12:00 PM

BUILDING THE FUTURE FOR A CHANGING NATION

WILLIAM H. FREY SENIOR FELLOW, METROPOLITAN POLICY PROGRAM, THE BROOKINGS INSTITUTION

HEATHER HAHN SENIOR FELLOW, CENTER FOR LABOR, HUMAN SERVICES, AND POPULATION, URBAN INSTITUTE

PHILIP N. JEFFERSON CENTENNIAL PROFESSOR OF ECONOMICS, SWARTHMORE COLLEGE

MARGARET SPELLINGS SENIOR CONSULTANT, TEXAS 2036

MODERATOR: **STEF W. KIGHT** REPORTER, AXIOS

America is in the midst of sweeping demographic changes, and will be a much older and more diverse nation by 2050. In addition, social, economic and technological changes will reshape the domestic and global economy. At a time when we face myriad critical challenges, how can we secure our country's leading economic role and ensure well-being for succeeding generations? This expert panel will include an in-depth look at current demographic trends and an exploration of rising socioeconomic concerns including inequality and opportunity, and the key policy areas to address these structural changes for a stronger future for America.

12:40 PM

LUNCH

KNIGHT CONFERENCE CENTER, 8TH FLOOR

1:30 PM

CBO'S CRITICAL ROLE

PHILLIP SWAGEL DIRECTOR, CONGRESSIONAL BUDGET OFFICE

In his first public appearance since becoming Director of the Congressional Budget Office (CBO), Phillip Swagel will discuss CBO's commitment to providing objective, non-partisan information to support the budget process and to help the Congress make effective budget and economic policy.

1:45 PM

UP TO US: A RISING GENERATION OF LEADERS

Up to Us is a nationwide, campus-based movement fueled by students who recognize how the nation's fiscal condition shapes their future opportunities. Through creative campaigns at colleges and universities across the country, emerging leaders power the Up to Us movement by educating and engaging their peers about the relationship between America's growing debt and the economy they will enter. Michael Peterson will recognize winners from this year's annual campus competition.

2:00 PM

SUMMIT CLOSE

We invite you to join us on the 7th floor of the Knight Conference Center for a special breakout session featuring our Solutions Initiative 2019 grantees:

2:30 PM

SOLUTIONS INITIATIVE 2019: CHARTING A SUSTAINABLE FUTURE

KNIGHT CONFERENCE CENTER, 7TH FLOOR

JOSH BIVENS DIRECTOR OF RESEARCH, ECONOMIC POLICY INSTITUTE

JASON J. FICHTNER FELLOW, BIPARTISAN POLICY CENTER

GORDON GRAY DIRECTOR OF FISCAL POLICY, AMERICAN ACTION FORUM

SETH HANLON SENIOR FELLOW, CENTER FOR AMERICAN PROGRESS

BRIAN RIEDL SENIOR FELLOW, MANHATTAN INSTITUTE

BEN RITZ DIRECTOR OF THE CENTER FOR FUNDING AMERICA'S FUTURE, PROGRESSIVE POLICY INSTITUTE

ALAN D. VIARD RESIDENT SCHOLAR, AMERICAN ENTERPRISE INSTITUTE

MODERATOR: **JEFF HOLLAND** VICE PRESIDENT OF RESEARCH, PETER G. PETERSON FOUNDATION

The Solutions Initiative brings together leading think tanks from across the political spectrum to put forward comprehensive plans to set America on a stronger, more sustainable fiscal path. This special session will be an opportunity to learn more about the initiative and to interact directly with the plans' authors about their policy choices, recommendations and tradeoffs.



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