



RISING DEBT IN A CHANGING ECONOMY

SPONSORED BY THE PETER G. PETERSON FOUNDATION

MAY 23, 2017
WASHINGTON, D.C.

7:30 AM

REGISTRATION AND CONTINENTAL BREAKFAST

8:30 AM

CONGRESSIONAL LEADERS: RISING DEBT AND THE LEGISLATIVE AGENDA, *SESSION 1*

SENATOR JOHN S. MCCAIN (R-AZ) CHAIRMAN, U.S. SENATE COMMITTEE ON ARMED SERVICES

SENATOR MARK WARNER (D-VA) VICE CHAIRMAN, U.S. SENATE COMMITTEE ON INTELLIGENCE; U.S. SENATE COMMITTEE ON FINANCE; U.S. SENATE COMMITTEE ON BANKING; U.S. SENATE COMMITTEE ON THE BUDGET

INTERVIEWER: **DANA BASH** CHIEF POLITICAL CORRESPONDENT, CNN

In a series of one-on-one interviews, House and Senate Congressional leaders will explore the connection between America's rising national debt and a crowded legislative agenda. The major areas of reform—including healthcare reform, tax reform, infrastructure, trade, and more—all have significant fiscal implications. These timely conversations will center on ways to craft policy solutions that are both fiscally responsible and supportive of economic growth.

9:20 AM

GETTING TO YES: FINDING CONSENSUS IN A DIVIDED CONGRESS

REPRESENTATIVE CHARLIE DENT (R-PA) CHAIRMAN, SUBCOMMITTEE ON MILITARY CONSTRUCTION, VETERANS AFFAIRS, AND RELATED AGENCIES, U.S. HOUSE COMMITTEE ON APPROPRIATIONS

REPRESENTATIVE JIM HIMES (D-CT) CHAIR, NEW DEMOCRAT COALITION; U.S. HOUSE COMMITTEE ON FINANCIAL SERVICES; RANKING MEMBER, NSA AND CYBERSECURITY SUBCOMMITTEE, U.S. HOUSE PERMANENT SELECT COMMITTEE ON INTELLIGENCE

MODERATOR: **LISA DESJARDINS** CORRESPONDENT, PBS NEWSHOUR

In a polarized, highly partisan Congress, fierce ideological battles often prevent cooperation and compromise. However, bipartisan solutions are often the key to breaking legislative gridlock and achieving lasting reform. In this conversation, Rep. Charlie Dent (R-PA), co-chair of the Tuesday Group, and Rep. Jim Himes (D-CT), chair of the New Democrat Coalition, will assess the political and electoral forces shaping today's policy environment, the "middle" of American politics, and the possibilities that exist to find consensus in a shifting landscape.

9:45 AM

MID-MORNING BREAK

10:00 AM

OPENING REMARKS: RISING DEBT IN A CHANGING ECONOMY

MICHAEL A. PETERSON PRESIDENT AND CHIEF EXECUTIVE OFFICER, PETER G. PETERSON FOUNDATION

10:10 AM

U.S. TREASURY SECRETARY STEVEN T. MNUCHIN

SECRETARY STEVEN T. MNUCHIN U.S. DEPARTMENT OF THE TREASURY

INTERVIEWER: **JOHN HARWOOD** EDITOR AT LARGE, CNBC

The White House recently released a blueprint outlining President Trump's tax reform plan. In this one-on-one conversation, Treasury Secretary Mnuchin will discuss the goals and principles underlying that plan, addressing key details such as target rates for corporations and individuals, how tax expenditures will be treated, and the effect on economic growth and the nation's fiscal condition.

10:40 AM

SUSTAINING AMERICAN LEADERSHIP IN AN UNCERTAIN WORLD

MICHAEL G. MULLEN USN (RET.) 17TH CHAIRMAN, JOINT CHIEFS OF STAFF; PRESIDENT, MGM CONSULTING LLC; CHAIRMAN, COALITION FOR FISCAL AND NATIONAL SECURITY

INTERVIEWER: **JOHN HARWOOD** EDITOR AT LARGE, CNBC

Today's global security challenges demand American leadership. However, our country's safety, strength, and international influence are built on our nation's fiscal and economic health. Our elected officials face tough choices in maintaining the economic growth that underlies our security, while at the same time meeting the challenges of the moment and seizing the technological possibilities of the future. Admiral Mike Mullen, former chairman of the Joint Chiefs of Staff, will draw from his considerable experience to explore how our nation can maintain global economic and diplomatic leadership that is both sustainable and sufficient to the challenges we face.

11:00 AM

CONGRESSIONAL LEADERS: RISING DEBT AND THE LEGISLATIVE AGENDA, *SESSION 2*

HOUSE DEMOCRATIC LEADER NANCY PELOSI (D-CA)

INTERVIEWER: **DANA BASH** CHIEF POLITICAL CORRESPONDENT, CNN

11:30 AM

LUNCH BEGINS

12:00 PM

UP TO US: ENGAGING THE NEXT GENERATION

Up to Us is a non-partisan, grassroots initiative that engages students on campuses across the country in a competition to raise awareness among their peers about the nation's fiscal future and the economic opportunities the next generation will inherit. Michael Peterson will recognize this year's winning team from Jackson State University.

12:15 PM

GROWTH AND FISCAL SUSTAINABILITY IN A CHANGING ECONOMY

MITCH LANDRIEU MAYOR OF NEW ORLEANS; VICE PRESIDENT, U.S. CONFERENCE OF MAYORS

JOSHUA BOLTEN PRESIDENT AND CHIEF EXECUTIVE OFFICER, BUSINESS ROUNDTABLE

MODERATOR: **JOHN HARWOOD** EDITOR AT LARGE, CNBC

A growing, thriving economy is critical to stabilizing our nation's fiscal outlook. And stabilizing our fiscal outlook is essential for long-run economic health and prosperity. How do we balance these interacting priorities to generate successful and sustainable fiscal and economic policies in both the short and long term? How much growth is really possible? What are the current and future challenges for American corporations? What role do state and local governments play in securing these objectives? President and CEO of Business Roundtable Josh Bolten and New Orleans's Mayor Mitch Landrieu will provide an outside-of-Washington perspective, assessing the current state of America's economic engine, and describing policies that will bolster innovation, sustainability, and competitiveness in a changing economy.

1:15 PM

LUNCH ENDS

1:30 PM

THE TAX REFORM OPPORTUNITY

HOUSE DEMOCRATIC WHIP STENY HOYER (MD-05)

REPRESENTATIVE KEVIN BRADY (R-TX) CHAIRMAN, U.S. HOUSE COMMITTEE ON WAYS AND MEANS AND JOINT COMMITTEE ON TAXATION

INTERVIEWER: **RICHARD RUBIN** U.S. TAX POLICY REPORTER, *THE WALL STREET JOURNAL*

Even in a highly polarized Congress, there is broad support for reforming the U.S. tax code. Tax reform done right would promote economic growth, reduce complexity, increase transparency and fairness, and improve the nation's fiscal outlook. Yet getting major tax reform across a goal line has always been elusive. *Wall Street Journal* tax policy reporter Richard Rubin will lead back-to-back conversations with House Democratic Whip Steny Hoyer (MD-05) and Chairman of the House Ways and Means Committee Kevin Brady (R-TX) on goals for tax reform legislation, the specific proposals under discussion, and how to overcome deeply entrenched interests across the economy.

2:30 PM

IMPROVING HEALTHCARE TO DELIVER BETTER QUALITY CARE AT LOWER COST

SYLVIA MATHEWS BURWELL PRESIDENT-DESIGNATE, AMERICAN UNIVERSITY; 22ND U.S. SECRETARY OF HEALTH AND HUMAN SERVICES

JAMES C. CAPRETTA RESIDENT FELLOW AND MILTON FRIEDMAN CHAIR, AMERICAN ENTERPRISE INSTITUTE

ATUL GAWANDE MD, MPH EXECUTIVE DIRECTOR, ARIADNE LABS

MODERATOR: **JULIE ROVNER** CHIEF WASHINGTON CORRESPONDENT, *KAISER HEALTH NEWS*

Improving our healthcare system to deliver higher quality care at lower cost is critically important to our nation's long-term economic and fiscal well-being. The U.S. spends twice as much on healthcare as other advanced nations—often with outcomes that are no better. And healthcare represents 70 percent of the future growth in major entitlement spending, so there's no viable solution to our debt problem that does not include healthcare reform. Healthcare is also a key economic issue that affects wages, growth, and opportunity. In this timely conversation, three renowned healthcare experts will discuss the current prospects for healthcare reform in Congress, and also how innovations in delivery reform, payment reform, and data transparency can lead to better health outcomes at lower cost.

3:00 PM

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