



PETER G.
PETERSON
FOUNDATION

Media Kit



We are a nonpartisan organization addressing America's long-term fiscal challenges, including the record national debt and annual federal budget deficits. Led by Chairman and CEO Michael Peterson, we convene elected officials, leading policy experts and the public to drive solutions to create greater opportunities and quality of life for all Americans. We make grants, develop partnerships and produce research to educate and engage diverse audiences.

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A NOTE FROM MICHAEL PETERSON ON THE IMPACT OF THE COVID-19 PANDEMIC

Like many in the policy community, the Peterson Foundation is exploring how we can best support our nation's recovery from the effects of this challenging crisis.

Undoubtedly, this pandemic requires a strong and sustained federal response, including substantial fiscal support. Congress and the administration have already enacted significant legislative packages, but there will surely be more to do in the weeks and months ahead.

The Peterson Foundation's mission is to address our nation's long-term fiscal challenges — but that is not the most pressing issue right now. We are adding significant debt today, but it's out of necessity to protect against even more devastating damage to our health, economy and society. As we combat this virus as a nation, it's critical that we reduce suffering, especially among vulnerable populations. We should design responses targeted to the unique characteristics of this pandemic, and spend smartly to maximize impact and effectiveness.

As we implement these measures, it's also important to acknowledge that we were poorly prepared in many respects. This outbreak has not only exposed flaws in our pandemic preparedness, but also weaknesses in our healthcare infrastructure, challenges to our government's ability to respond effectively, and newly revealed, but very familiar inequalities within our economy. And, of course, our unsustainable fiscal policy is another major concern that will hurt our capacity to respond to unexpected emergencies in the future. As we steward the nation for the next generation, we all share an important responsibility to make sure America is better prepared.

America entered this crisis with \$23 trillion in national debt and trillion-dollar annual deficits growing as far as the eye can see. For a wealthy nation like ours, borrowing huge amounts in good times to fund consumption (rather than investment) makes no financial or economic sense. It places a lasting burden on the next generation that hinders their opportunities and leaves the nation in a weaker position to respond to the next crisis. Our kids and grandkids should not be handed the financial responsibility for this current crisis, on top of our past irresponsible borrowing.

The next generation will have emergencies of its own, including, quite likely, increasingly frequent disasters caused by climate change. Handing them a vulnerable environment and massive debt is a double injustice.

Building a brighter future for the next generation has been the central principle behind the Foundation's work since its inception. The high cost of this crisis will only make that challenge more urgent, as our underlying fiscal situation becomes even more dire. This pandemic will significantly harm both the numerator and denominator of our debt-to-GDP, as the national debt rises and the economy shrinks. Our public debt will reach 100% of GDP in about a year — we thought we had 10 years to reach that unfortunate milestone, yet it is now on our doorstep.

Let's go full steam ahead to beat this virus once and for all. But when the current crisis is over, we must come to terms with our lack of national preparedness and our inability or unwillingness to plan for the future. Visionary, intentional budgeting will put us in a position of strength because it will identify top priorities and ways to pay for them. Adequately funding effective, responsible investments in our future will help us grow in a smart and sustainable way. America must remain a leading, financially strong country that leaves the next generation better off — and prepared for the unexpected.

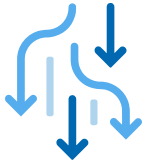
Thank you for your interest in all of these issues at this critical moment. Now is the time to come together to improve our policy response, and build a stronger health, economic and fiscal foundation for the future.

Sincerely,

A handwritten signature in black ink, reading "Michael Peterson". The signature is fluid and cursive, with a long horizontal stroke at the end.

Michael A. Peterson
CEO
Peter G. Peterson Foundation

WHY THE NATIONAL DEBT MATTERS



High and growing debt matters because it reduces our flexibility to plan for and respond to urgent crises.



Debt matters because growing interest costs make it harder for us to invest in our future—to build and sustain infrastructure, enhance education and support an economy that creates job growth and rising wages.



Debt matters because it threatens the the safety net—critical programs like Social Security, Medicaid, Medicare, SNAP and Unemployment Compensation are essential lifelines for our most vulnerable populations.



Debt matters because America faces emerging and ongoing challenges that will require resources to keep our country safe and strong—challenges like climate change, affordable health care, international conflicts and an increasingly complex and competitive global economy—that will require significant investments.



Debt matters because we care about our children and grandchildren—borrowing more and more today reduces the opportunities and prosperity of the next generation.

TIMELY RESOURCES AND INITIATIVES

Understanding the Coronavirus Crisis: Key Fiscal and Economic Indicators

In 2020, PGPF continues to provide timely data, information and trends about the economic and fiscal impacts of the coronavirus pandemic. Visit pgpf.org/coronavirus to stay updated.



State Budget Tool

It is critical to monitor where trillions of dollars in federal coronavirus relief are flowing to combat the public health and economic effects of this pandemic. The Peterson Foundation has created an interactive site, pgpf.org/understanding-the-coronavirus-crisis/coronavirus-funding-state-by-state to follow the money and help gauge its impact.

SEARCH YOUR STATE

Here's How Much Funding

California

Has Received From:

| | |
|---|------------------------|
| Paycheck Protection Program: | \$67,585 Million |
| Emergency Injury Disaster Loans: | \$27,408 Million |
| Economic Impact Payments: | \$27,897 Million |
| Federal Pandemic Unemployment Compensation: | \$35,626 Million |
| Provider Relief Fund: | \$4,915 Million |
| Coronavirus Relief Fund: | \$15,321 Million |
| HHS COVID-19 Appropriations: | \$2,231 Million |
| Pandemic Emergency Unemployment Compensation: | \$736 Million |
| Pandemic Unemployment Assistance: | \$4,643 Million |
| FEMA Disaster Relief Fund: | \$1,081 Million |
| Educational Support: | \$2,003 Million |
| Infrastructure Grants: | \$3,738 Million |
| Emergency Injury Disaster Loan Advances: | \$2,666 Million |
| Total: | \$195.9 Billion |

SEARCH YOUR STATE

Here's How Much Funding

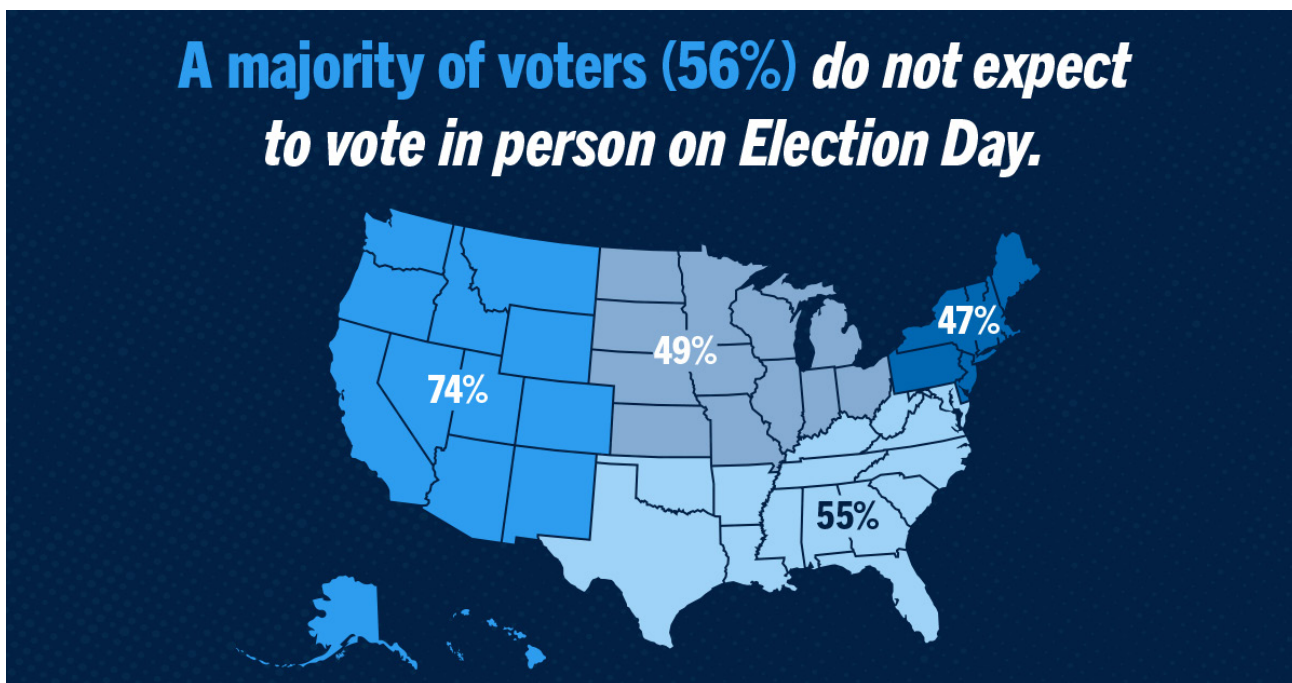
Florida

Has Received From:

| | |
|---|-----------------------|
| Paycheck Protection Program: | \$31,607 Million |
| Emergency Injury Disaster Loans: | \$14,342 Million |
| Economic Impact Payments: | \$17,546 Million |
| Federal Pandemic Unemployment Compensation: | \$8,090 Million |
| Provider Relief Fund: | \$2,988 Million |
| Coronavirus Relief Fund: | \$8,328 Million |
| HHS COVID-19 Appropriations: | \$1,071 Million |
| Pandemic Emergency Unemployment Compensation: | \$124 Million |
| Pandemic Unemployment Assistance: | \$314 Million |
| FEMA Disaster Relief Fund: | \$411 Million |
| Educational Support: | \$944 Million |
| Infrastructure Grants: | \$958 Million |
| Emergency Injury Disaster Loan Advances: | \$2,053 Million |
| Total: | \$88.8 Billion |

Ft-Peterson U.S. Economic Monitor

Between November 2019 and November 2020, the Peterson Foundation issued a monthly fiscal, economic and current events poll in partnership with the Financial Times. This national survey helps answer the key question this election year, whether Americans feel better off now than four years ago, and offers timely results to track the public impact, need and outlook regarding the coronavirus pandemic. For the latest poll, [click here](#).

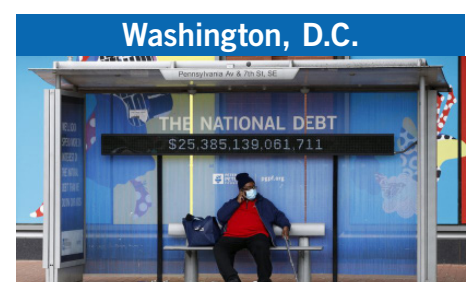


National Debt Clocks

In 2019, the Peterson Foundation launched a series of LED national debt clocks in major cities, raising awareness about the need to address the national debt for America's future. In conjunction, the most-accurate online debt clock at thenationaldebt.org breaks down the issue in real-time.



Debt clocks are up and running at key locations in Atlanta, Cleveland, Des Moines, Milwaukee, Las Vegas and Washington, D.C.



PERENNIAL PROGRAMS

Research and Analysis

Research and analysis, adding unbiased depth and insights about fiscal, economic and budget issues. Peterson Foundation charts, infographics, comparative statistics, primers, explainers and blog posts help breakdown complex information into relatable stories. Visit pgpf.org/the-latest.

The Fiscal Confidence Index

The Fiscal Confidence Index, a monthly public survey of Americans' confidence in federal fiscal activities and attitudes about the national debt. Visit pgpf.org/fiscalconfidenceindex.

The Fiscal Summit

The Fiscal Summit, the premier gathering dedicated to improving America's future. The Summit, held in Washington, D.C., convenes bipartisan elected and policy leaders, recently featuring President Bill Clinton, House Speaker Nancy Pelosi, House Speaker John Boehner, Treasury Secretary Steven Mnuchin, Treasury Secretary Timothy Geithner, Governor Chris Christie, Michael Bloomberg, Admiral Mike Mullen, Bill Gates, as well as various other Congress members and governors. Moderators have included Dana Bash, Lesley Stahl, Chuck Todd, Gwen Ifill, Tamron Hall, Andrea Mitchell, and many other notable journalists. Visit fiscalsummit.org.



2019 Fiscal Summit: Then Acting Chief of Staff Mick Mulvaney and Speaker Nancy Pelosi.

The Solutions Initiative

The Solutions Initiative, a unique project series that convenes policy organizations from across the political spectrum to address America's fiscal and economic future. In the 2019 iteration, seven policy organizations put forth comprehensive plans to stabilize the debt and invest in national priorities from climate change to infrastructure to healthcare to education. Visit pgpf.org/solutions.

Up to Us

Up to Us, engaging more than 230,000 students on hundreds of college campuses across the country to demand action and raise awareness on fiscal issues. Visit itsuptous.org for more about this partnership with Net Impact and the Clinton Global Initiative.



2019 Up to Us winners at 2019 Fiscal Summit.

US 2050

US 2050, an initiative involving leading scholars who are analyzing the demographic, socioeconomic, labor, political and fiscal trends that will shape the nation in the decades ahead. Visit us2050.org for more about this partnership with the Ford Foundation.



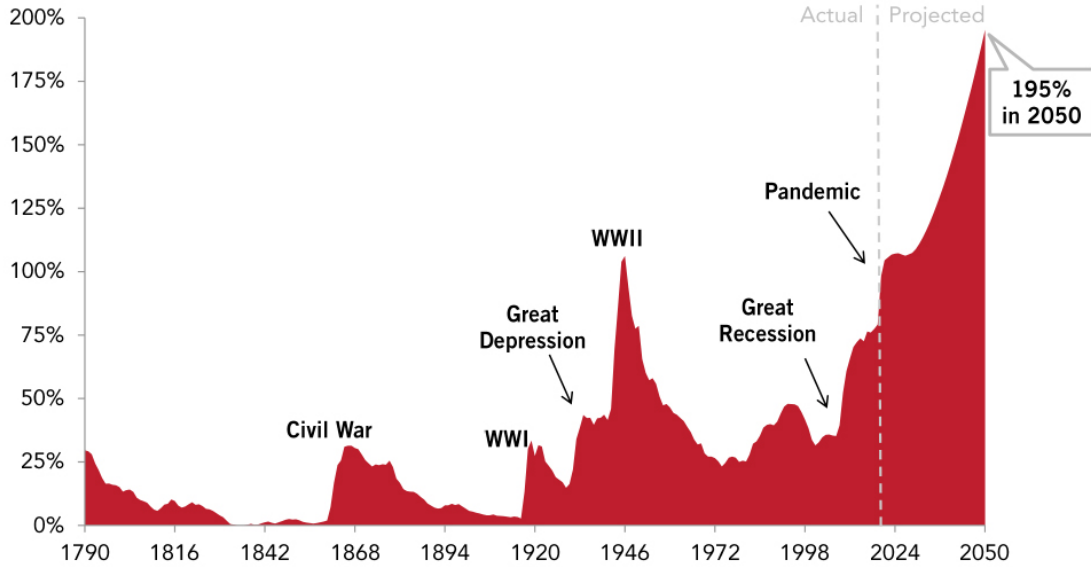
SELECT CHARTS



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Federal debt is on an unsustainable path

DEBT HELD BY THE PUBLIC (% OF GDP)



SOURCES: Congressional Budget Office, *The Budget and Economic Outlook: 2020 to 2030*, January 2020, and *The 2020 Long-Term Budget Outlook*, September 2020; and Office of Management and Budget, *Historical Tables, Budget of the United States Government: Fiscal Year 2021*, February 2020.

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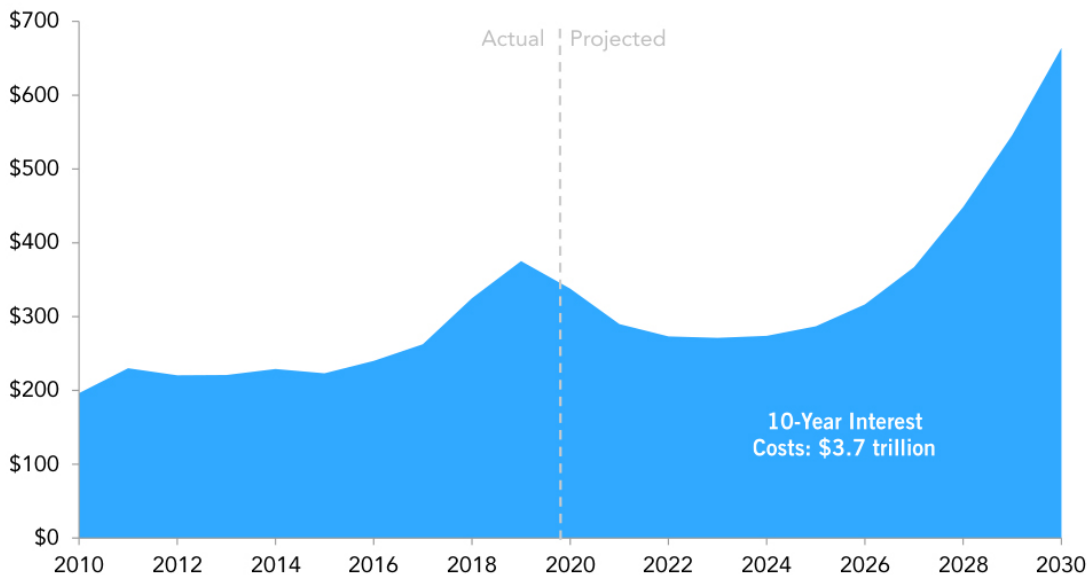
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Net interest costs are projected to rise sharply

NET INTEREST (BILLIONS OF DOLLARS)



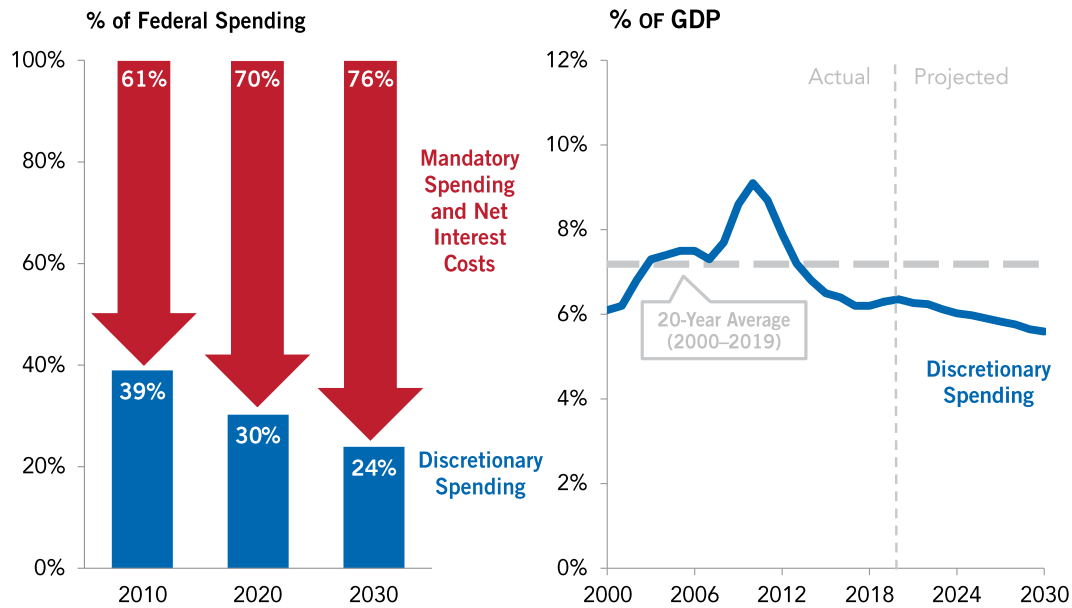
SOURCE: Office of Management and Budget, *Historical Tables, Budget of the United States Government: Fiscal Year 2021*, February 2020; and Congressional Budget Office, *An Update to the Budget Outlook: 2020 to 2030*, September 2020.

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Discretionary spending is projected to remain below its historical average



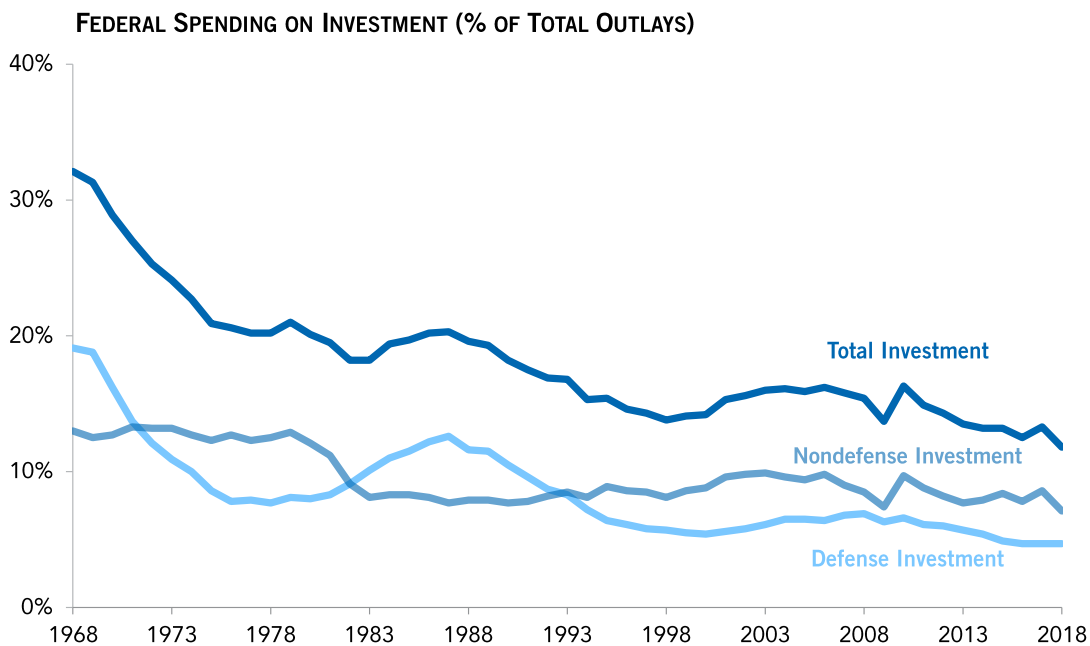
SOURCE: Office of Management and Budget, *Historical Tables*, Budget of the United States Government: Fiscal Year 2021, February 2020; and Congressional Budget Office, *The Budget and Economic Outlook: 2020 to 2030*, January 2020.

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Over the past 50 years, the share of the federal budget devoted to investment in the future has fallen sharply



SOURCE: Office of Management and Budget, *Historical Tables*, Budget of the United States Government: Fiscal Year 2021, February 2020.

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MICHAEL A. PETERSON

Chairman and Chief Executive Officer

Michael A. Peterson is the Chairman and Chief Executive Officer of the Peter G. Peterson Foundation, a non-partisan organization dedicated to addressing America's fiscal challenges and building a stronger economic future. The Foundation engages in grant-making, partnerships and research to educate citizens and foster solutions to put America on a sustainable fiscal path. Michael sets the Foundation's policy direction and strategy, shaping its major programs and initiatives.

Michael combines his dedication to public service with extensive private sector experience as an entrepreneur, operator and investor. In 2007, he co-founded Evolve IP, an award-winning telecommunications company named as one of America's 50 best places to work (*Inc. Magazine*), best entrepreneurial companies (*Entrepreneur Magazine*) and fastest growing technology companies (Deloitte Fast 500). Michael also co-founded GPX Enterprises, L.P., which makes direct investments in operating businesses and real estate. Previously, he held a number of corporate finance positions, leading and executing transactions totaling several billion dollars. Michael also currently serves as the CEO of Peterson Management, LLC, which manages the Peterson family investments.

Michael is Chair of the Board of Directors of the Peterson Institute for International Economics, and serves on the boards of the Nuclear Threat Initiative and the Partnership for New York City. He is a member of the Council on Foreign Relations, the Economic Club of New York, and Business Executives for National Security. He has received the Corporate Community Achievement Award from the Northside Center for Child Development and the Visionary Award from the Committee for Economic Education. Additionally, he has established his own foundation, which focuses on a variety of philanthropic areas.

Michael graduated Magna Cum Laude and with Honors from Brown University, where he was awarded the Taubman Prize for his thesis. He received his Master's degree from the London School of Economics. Michael lives in New York with his wife, Tara Peters, and their two children.

SELECT GRANTEES

AMERICAN ACTION
FORUM



THE ASPEN INSTITUTE

BIPARTISAN POLICY CENTER

BROOKINGS

Center for American Progress



Committee for a
Responsible Federal Budget



ECONO
FACT



Economic
Policy
Institute

GEORGE W. BUSH
PRESIDENTIAL CENTER



KFF
HENRY J. KAISER
FAMILY FOUNDATION

MANHATTAN
INSTITUTE

NABE

NTA National Tax
Association

NBER
National Bureau of Economic Research

NET IMPACT

NGA
NATIONAL GOVERNORS ASSOCIATION

NTI
BUILDING A SAFER WORLD

PIIE

ppi

STIMSON

URBAN
INSTITUTE

TPC
TAX POLICY CENTER
URBAN INSTITUTE & BROOKINGS INSTITUTION

THE VOLCKER ALLIANCE

Visit pgpf.org/grants for a full list of our grantees.



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