The national debt has now surpassed $24 TRILLION

$18 trillion
in debt held by the public

$6 trillion
in intergovernmental debt

$24 TRILLION IS GREATER THAN THE SIZE OF THE ECONOMIES OF

CHINA + JAPAN + GERMANY

COMBINED

AND AMOUNTS TO

$187,000
per household

or

$73,000
per person in America.

IF EVERY U.S. HOUSEHOLD CONTRIBUTED $1,000/MONTH toward paying down the national debt it would take almost 16 years.

Rising debt

can harm our economy and threaten opportunities for every American.

$24 TRILLION IS ENOUGH TO COVER A FOUR-YEAR DEGREE FOR EVERY GRADUATING U.S. HIGH SCHOOL STUDENT FOR 50 YEARS OR MORE

This year, the government will spend more on interest than on children.

WE’RE NOT INVESTING ENOUGH IN OUR FUTURE

But we are spending

Over $1 billion per day
on interest payments on the debt.

Learn more about the causes of our debt and policy options at ppif.org