The national debt has now surpassed $25 trillion

- $19 trillion in debt held by the public
- $6 trillion in intragovernmental debt

$25 trillion is greater than the size of the economies of China + Japan + Germany combined

And amounts to

- $194,000 per household
- $76,000 per person in America.

If every U.S. household contributed $1,000/month toward paying down the national debt it would take 16 years.

Rising debt can harm our economy and threaten opportunities for every American.

$25 trillion is enough to cover a four-year degree for every graduating U.S. high school student for 60 years or more

Next year, the government will spend more on interest than on children.

We’re not investing enough in our future

But we are spending over $1 billion per day on interest payments on the debt.

When the health crisis is under control, it will be important to work together on sustainable solutions.

Learn more about the causes of our debt and policy options at pgpf.org