The national debt has now surpassed $30 trillion.

$30 trillion is roughly the value of the economies of China, Japan, Germany, and the United Kingdom combined.

This amounts to $231,000 per household or $90,000 per person in America.

If every U.S. household contributed $1,000 a month toward paying down the national debt, it would take over 19 years.

Rising debt can harm our economy and threaten opportunities for every American.

$30 trillion is enough to cover a four-year degree for every graduating U.S. high school student for 71 years.

Within 10 years, the federal government will spend nearly as much on interest payments as it does on research and development, infrastructure, and education combined.

We’re not investing enough in our future.

But we are spending over $900 million per day on interest payments on the debt.

When the health crisis is under control, it will be important to work together on sustainable solutions.