WHAT'S IN THE AMERICAN RESCUE PLAN?

On March 17, 2021, Congress passed the American Rescue Plan, the sixth major COVID-19 relief bill, which will cost an estimated $1.9 trillion through 2030. Key components of the American Rescue Plan include:

**Direct Payments**

$411 BILLION

Payments of $1,400 to taxpayers earning up to $75,000 (or $150,000 for married couples earning up to $150,000), plus an additional $1,400 per qualified child. Provided for a maximum of $4,200 ($8,400 for married couples).

**Direct Aid to State, Local, and Tribal Governments**

$362 BILLION

To help various governments cover expenses and loss of revenue related to the pandemic.

**Expansion of Unemployment Benefits**

$203 BILLION

Extends unemployment programs, such as the enhanced weekly benefit of $300, through September 6, 2021.

**Tax Incentives**

$176 BILLION

4+ weeks extends the Child Tax Credit, the Earned Income Tax Credit, the Employee Retention Credit, and other programs.

**Public Health and Related Spending**

$174 BILLION

Includes funding for vaccine distribution, coronavirus testing, contact tracing, and other public health measures.

**Educational Support**

$170 BILLION

Primarily to help K-12 schools safely reopen. Colleges and other higher education institutions would also receive funding.

**Other Programs**

$301 BILLION

Includes items such as food aid, small business support, emergency rental assistance, and relief for homeowners.

Learn more at ppi.org/coronavirus