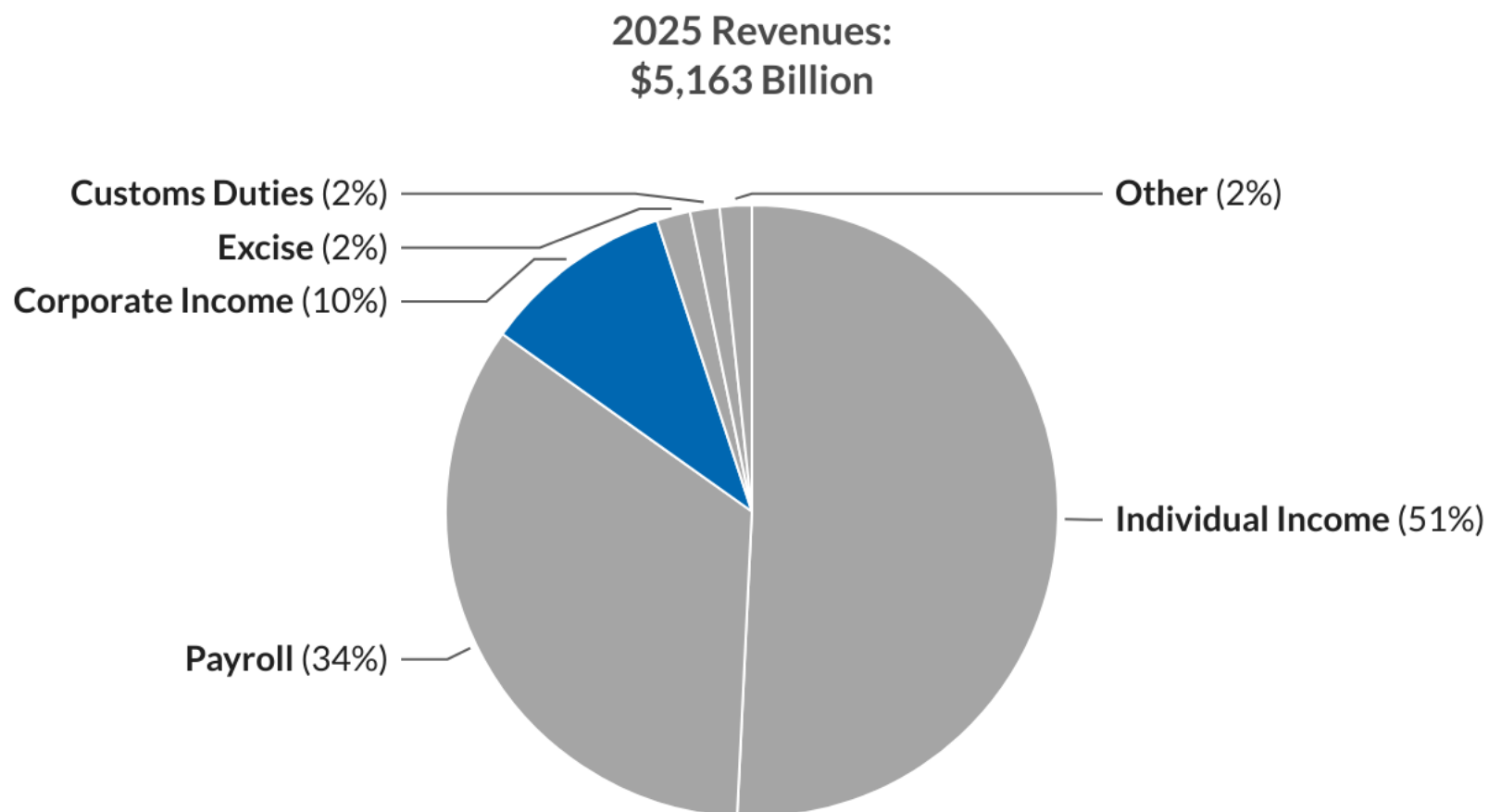


CORPORATE TAXES

Chart Pack

SEPTEMBER 2025

Corporate taxes account for a small share of total federal revenues



Source: Congressional Budget Office

Notes: Other includes estate and gift taxes, income from the Federal Reserve, and miscellaneous fees and fines. Total may not add up to 100% due to rounding.

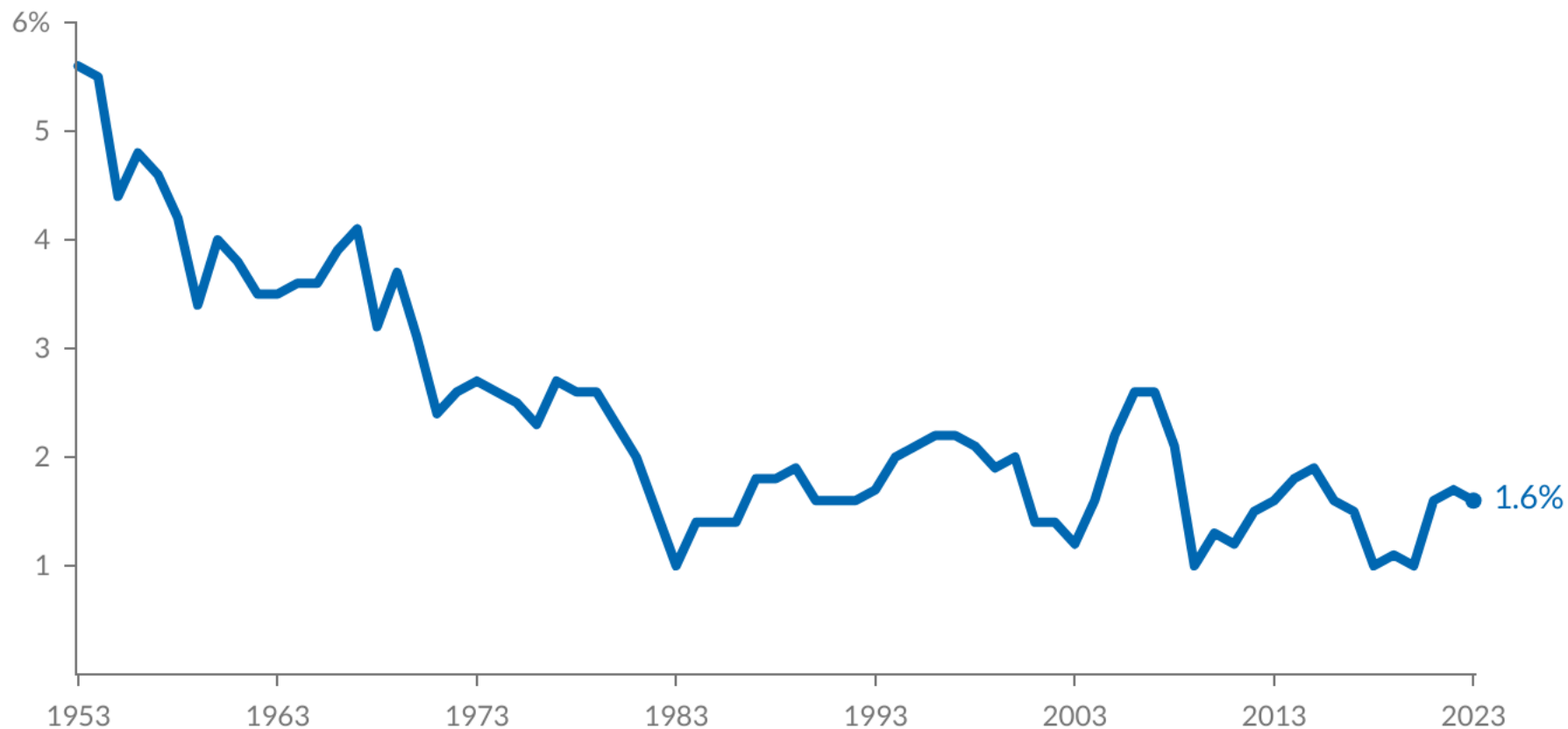
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Revenue from corporate income taxes has largely decreased since the 1950s

Corporate Income Tax Revenue (% of GDP)



Source: Office of Management and Budget

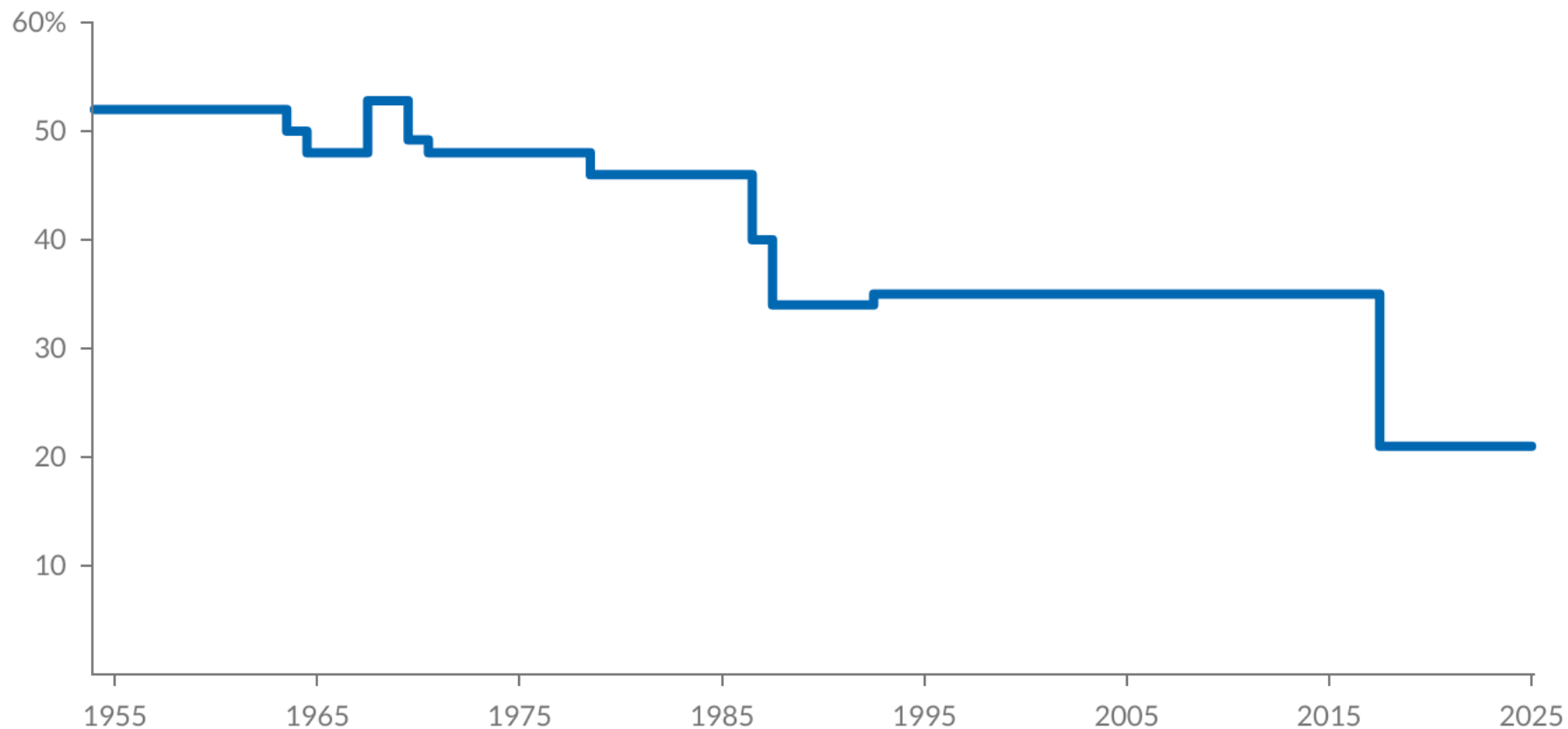
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The statutory rate for federal corporate taxes has declined over time

Corporate Income Tax Rate (%)



Sources: Internal Revenue Service and Organisation for Economic Co-operation and Development

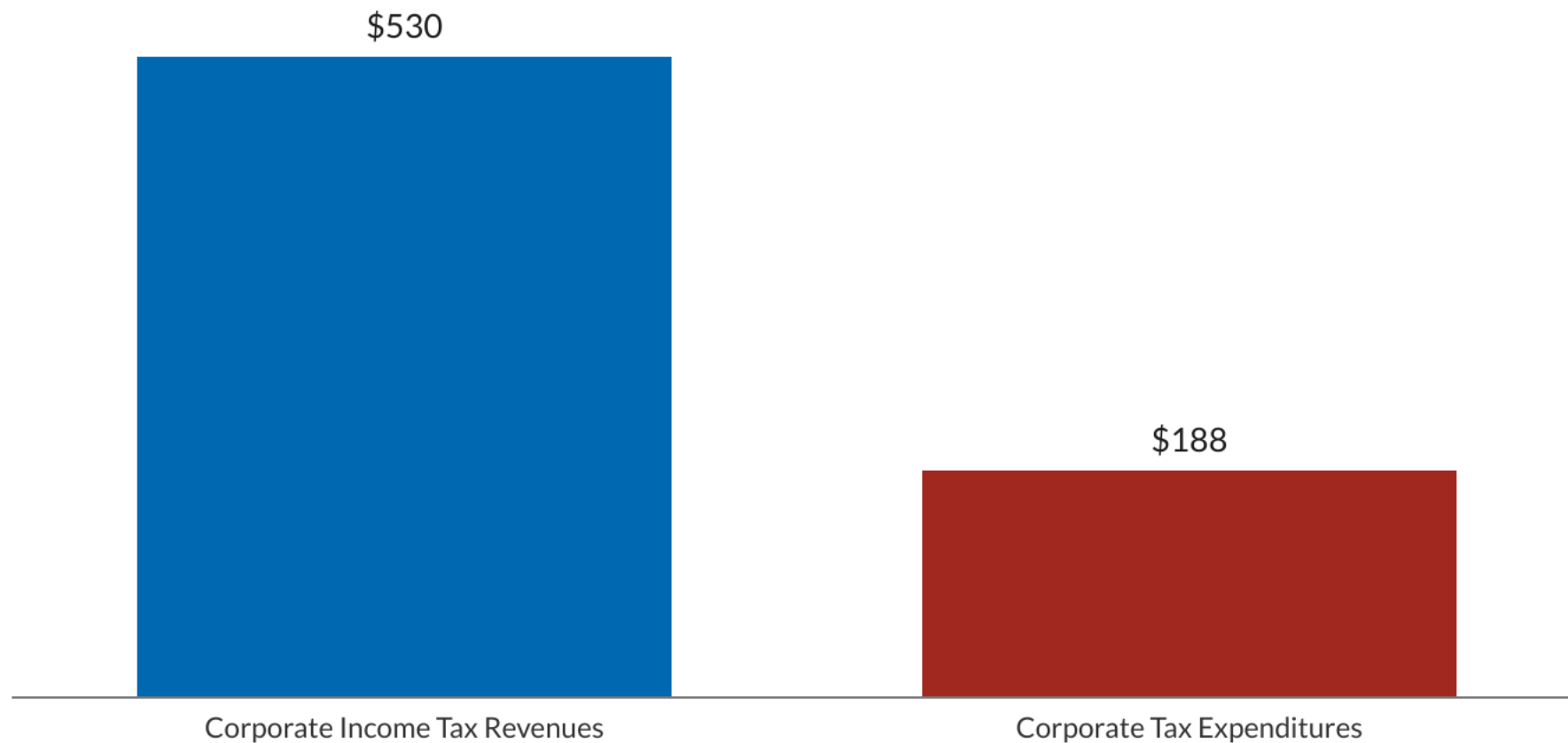
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Corporate tax expenditures amounted to one-third of corporate tax revenues in 2024

Billions of \$



Sources: Congressional Budget Office and The Joint Committee on Taxation

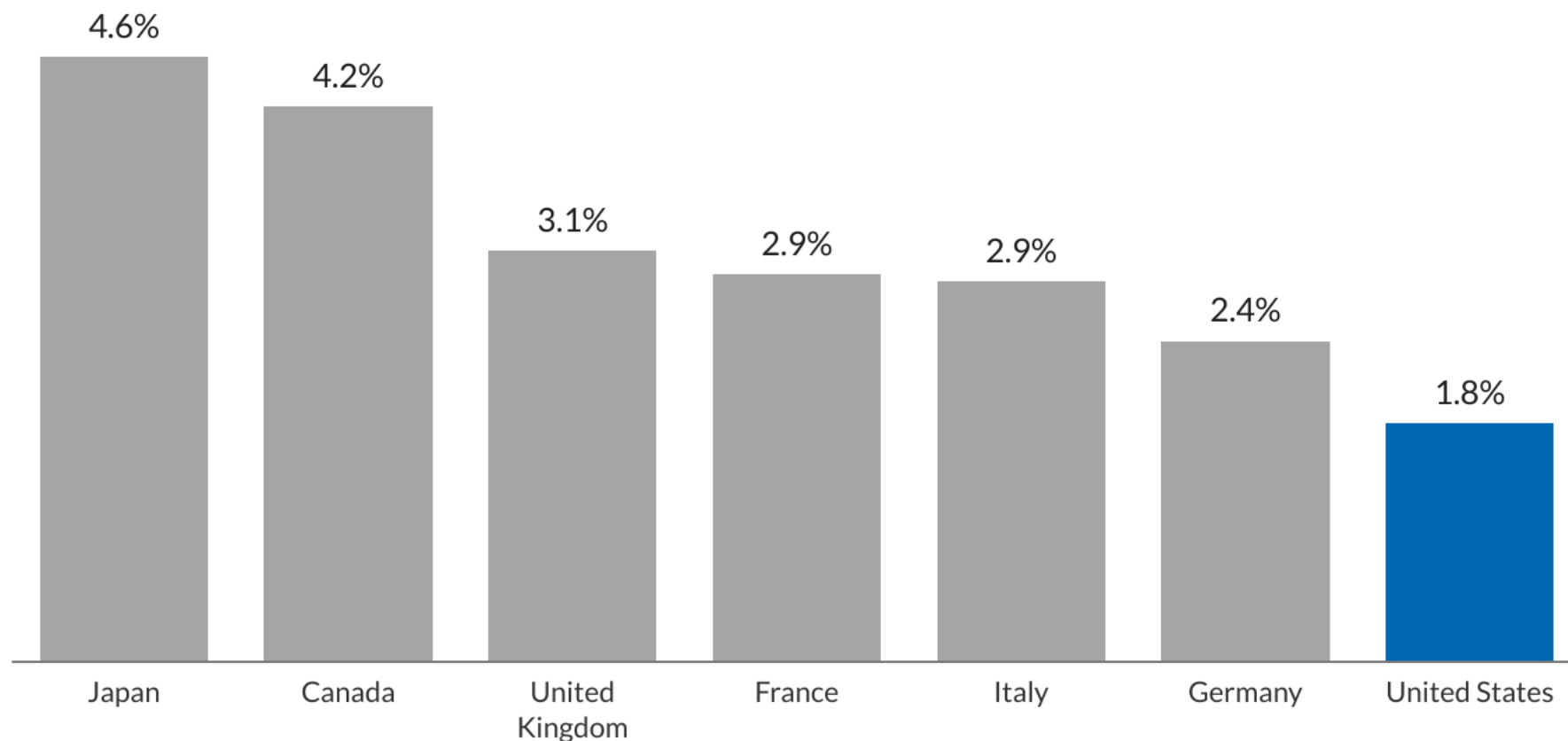
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As a share of GDP, U.S. corporate income tax revenue is lower than all G7 countries

Corporate Tax Revenues (% of GDP)



Source: Organisation for Economic Co-operation and Development

Note: Data is for 2022 (the most recent year from which data is available) and includes all levels of government.

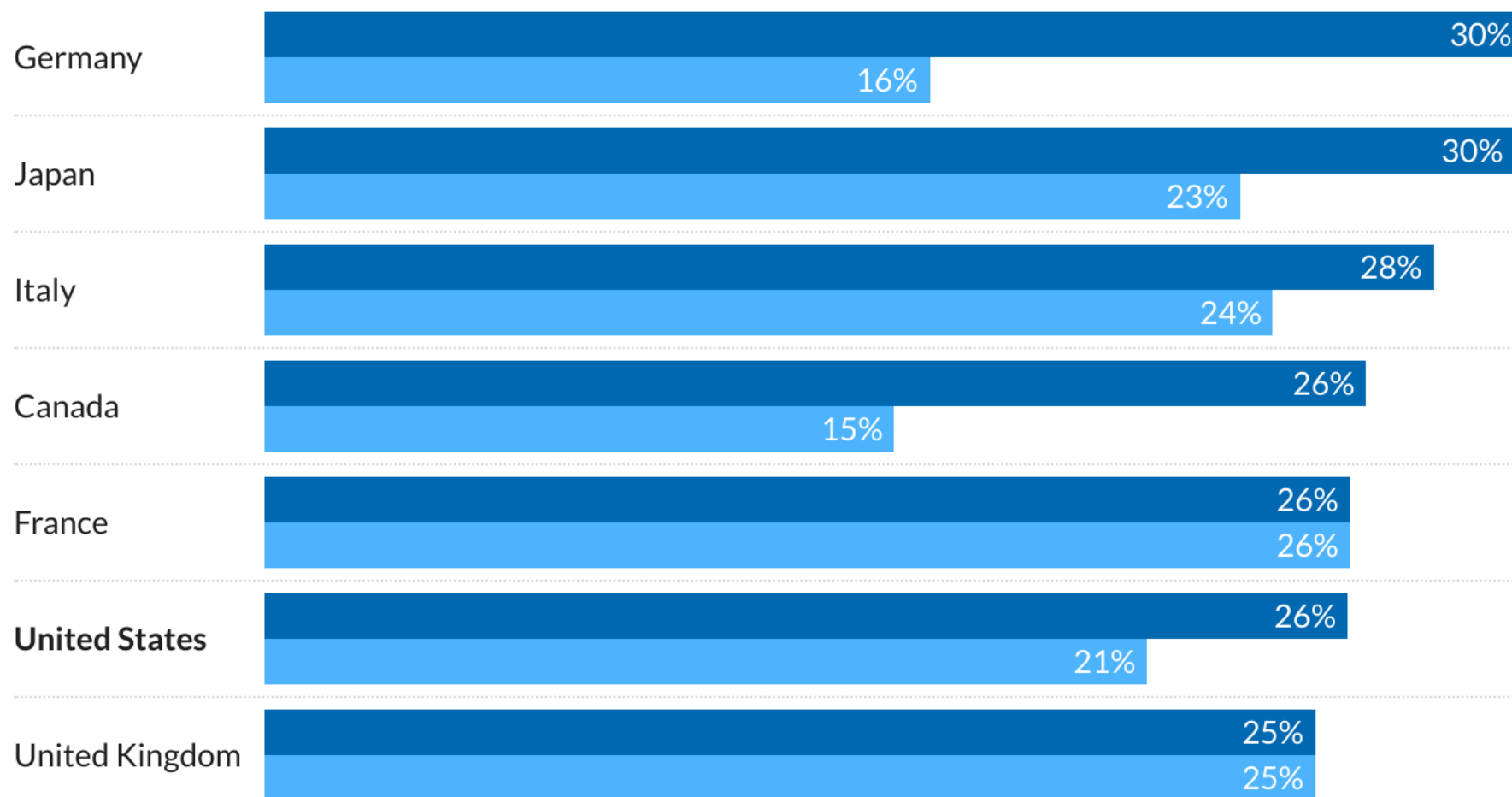
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United States' corporate tax rates align with other G7 economies

Corporate Income Tax Rates For **Combined** and **Central** Governments in 2023



Source: Organisation for Economic Co-Operation and Development

Note: Combined statutory rates reflect combined central and sub-central corporate income tax rates.

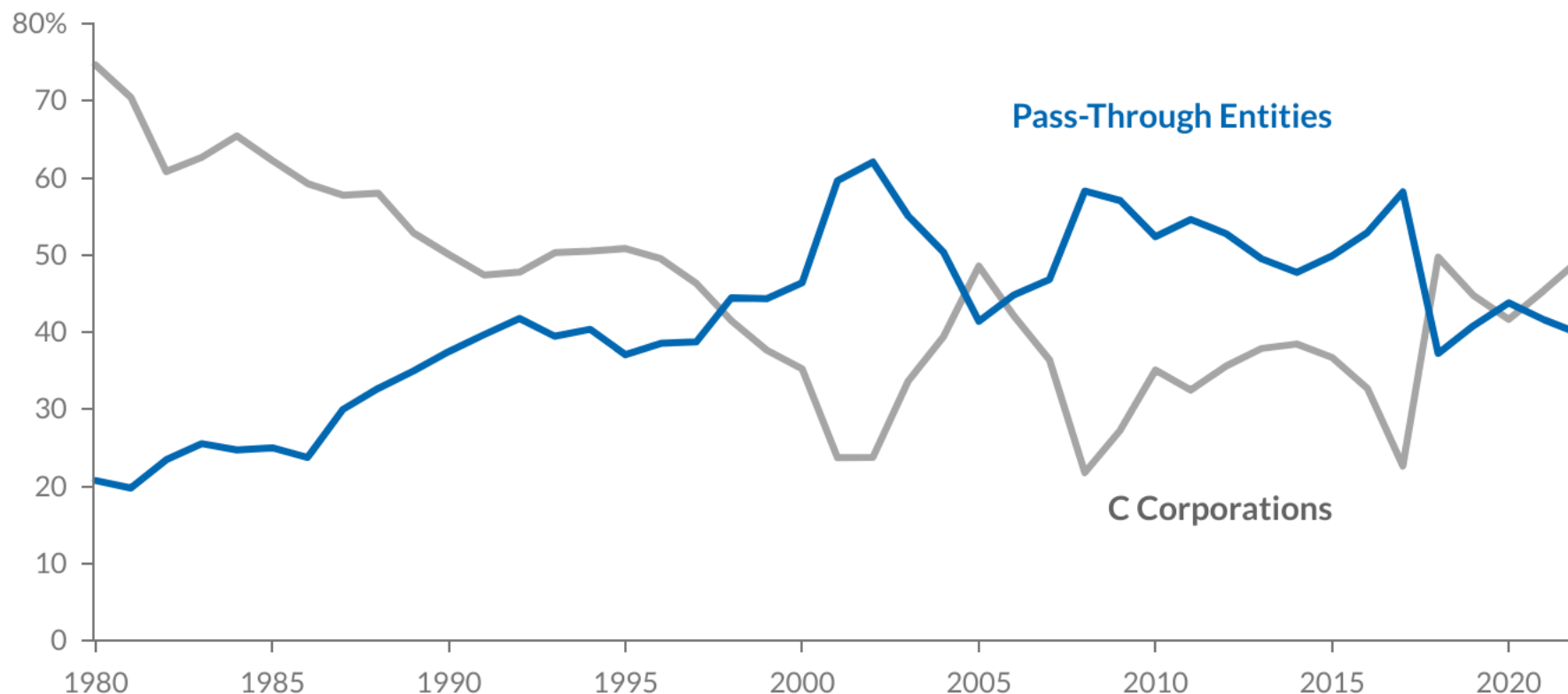
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The share of net business income represented by pass-through entities has been rising since 1980

Net Income (% of Total)



Source: Internal Revenue Service

Notes: Net income is technically measured as Net Income (less deficit) in the Statistics of Income. Pass-through Entities include Sole proprietorships, S Corporations, and Partnerships. C Corporations are companies that are subject to the corporate income tax.

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