

HEALTHCARE

Spending in the U.S.



Improving our healthcare system is critically important
to our nation's long-term economic and fiscal well-being.

Total healthcare spending rose to 18% of the economy in 2023

Public & Private
Healthcare Spending



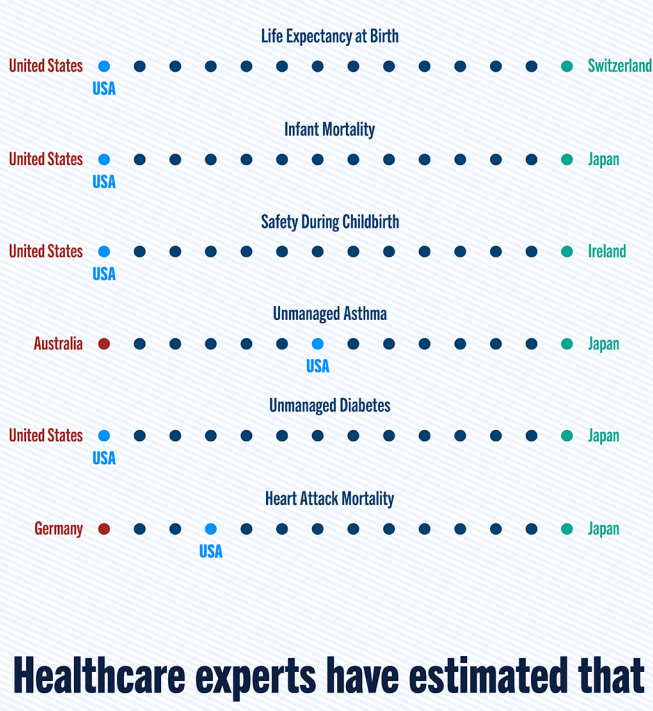
United States per
capita **healthcare**
spending is

2X

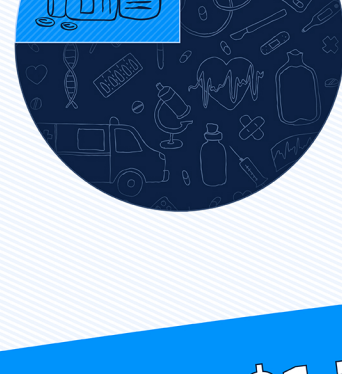
the **average**
of other wealthy countries

	Similarly Wealthy Countries Average	\$7,371
	United States	\$14,885
	Switzerland	\$9,963
	Germany	\$9,365
	Netherlands	\$8,436
	Sweden	\$7,871
	Ireland	\$7,813
	Belgium	\$7,750
	Australia	\$7,469
	France	\$7,354
	Canada	\$7,301
	U.K.	\$6,747
	Japan	\$5,790
	Italy	\$5,164
	S. Korea	\$4,797

Yet, America's health outcomes are
generally **no better than those of our peers**,
and in many cases are worse



Healthcare experts have estimated that
25% OF TOTAL HEALTHCARE SPENDING



goes to

unnecessary

ineffective

overpriced

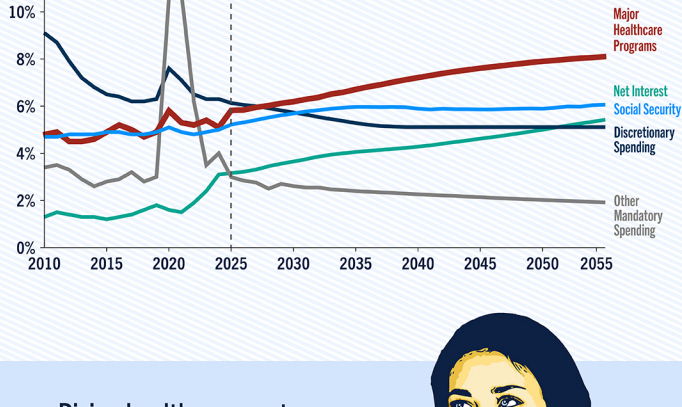
&

wasteful services

THAT'S \$1 TRILLION,

which is more than the federal government spends on defense.

Healthcare costs are a major driver of INCREASED GOVERNMENT SPENDING



Rising healthcare costs
contribute to our national debt,

which is at its highest since

1946



Key programs affect **millions** of Americans



68 million
enrolled in Medicare as of 2024



79 million
enrolled in Medicaid and CHIP



More than half
of American children are
covered by Medicaid or CHIP

Many analysts believe that there
are *substantial opportunities*
**FOR THE U.S. TO MAINTAIN OR
IMPROVE OUR HEALTH OUTCOMES,**
but at a lower cost.