The national debt has now surpassed $23 TRILLION

$17 trillion

$6 trillion

$23 TRILLION IS ROUGHLY THE SIZE OF THE ECONOMIES OF CHINA + JAPAN + GERMANY

COMBINED

AND AMOUNTS TO

$179,000

per household

or

$70,000

per person in America.

IF EVERY U.S. HOUSEHOLD CONTRIBUTED $1000/MONTH toward paying down the national debt it would take almost 15 years.

Rising debt can harm our economy and threaten opportunities for every American.

$23 TRILLION IS ENOUGH TO COVER A FOUR-YEAR DEGREE FOR EVERY GRADUATING U.S. HIGH SCHOOL STUDENT FOR 55 YEARS

This year, the government will spend more on interest than on children.

WE'RE NOT INVESTING ENOUGH IN OUR FUTURE

But we are spending $1 billion per day on interest payments on the debt.

The good news is that there is still time to adjust course — and the earlier we get started, the easier it will be to fix.

Learn more about the causes of our debt and policy options at pgpf.org