The national debt has now surpassed $28 TRILLION

$22 trillion
in debt held by the public
$6 trillion
in federal government debt

$28 TRILLION IS GREATER THAN THE SIZE OF THE ECONOMIES OF

China    Japan    Germany    India

COMBINED

AND AMOUNTS TO

$218,000
per household
or
$85,000
per person in America.

If every U.S. household contributed $1,000/month toward paying down the national debt it would take over 18 years.

Rising debt can harm our economy and threaten opportunities for every American.

$28 TRILLION IS ENOUGH TO COVER A FOUR-YEAR DEGREE FOR EVERY GRADUATING U.S. HIGH SCHOOL STUDENT FOR 68 YEARS.

Within 10 years, the federal government will spend nearly as much on interest payments as it does on research & development, infrastructure, and education—combined.

We’re not investing enough in our future.

But we are spending $800 million per day on interest payments on the debt.

When the health crisis is under control, it will be important to work together on sustainable solutions.

Learn more about the causes of our debt and policy options at pgpp.org